

- Translation -

Summary of the Comparison of the Material Information and Differences between C.P. Tower Growth Leasehold Property Fund and
C.P. Tower Leasehold Real Estate Investment Trust and the Features to be Changed upon the Conversion

No.	Description	C.P. Tower Growth Leasehold Property Fund ("CPTGF")	C.P. Tower Leasehold Real Estate Investment Trust ("CPTREIT")
1.	Legal Establishment	Laws relating to the Securities and Exchange	Laws relating to the Trust for Transactions in Capital Market
2.	Status	Juristic Person	Trust
3.	Settlor	Management Company	REIT Manager
4.	Person Responsible for Management	Management Company	REIT Manager as entrusted by Trustee
5.	Name of the Owner of the Assets	CPTGF	Trustee of CPTREIT
6.	Name of the Party for Investment	CPTGF	Trustee of CPTREIT, whereby the REIT Manager may enter into agreements relating to management as assigned
7.	Assets' Keeper	Fund Supervisor	Trustee of CPTREIT
8.	Insolvency from Project Management	Can become insolvent due to its juristic person status	CPTREIT is ring fenced from insolvency
9.	Type of Project	Closed-end Property Fund	Closed-end Real Estate Investment Trust
10.	Nature of Project	Specific	Specific

No.	Description	C.P. Tower Growth Leasehold Property Fund ("CPTGF")	C.P. Tower Leasehold Real Estate Investment Trust ("CPTREIT")
11.	Type of Investment	Leasehold right	Leasehold right
12.	Term of Project	30 years period counting from the first investment date of the Fund unless the Management Company may consider on an additional asset investment subject to the related laws and notifications of the Office of the Securities and Exchange Commission (the "Office of the SEC") applicable at that time.	No specific term
13.	Objectives of the Project	To raise fund from investors in order to use the proceeds to buy and/or lease of immovable properties and/or receive the transfer of leasehold and/or sub-leasehold right over immovable properties and utilize therefrom by either letting, sub-letting, and/or taking other actions in order to utilize the assets invested or held by the Fund, including to renovate, alter, improve, and/or dispose of properties with a purpose to generate incomes and returns to CPTGF and its unitholders. Such actions also include investing in other properties and/or other securities and/or seeking for interest by any other means under securities laws and/or other relevant laws.	To raise fund from investors in order to use the proceeds to buy and/or lease of immovable properties and/or receive the transfer of leasehold and/or sub-leasehold right over immovable properties and utilize therefrom by either letting, sub-letting, and/or taking other actions in order to utilize the assets invested or held by the Fund, including to renovate, alter, improve, and/or dispose of properties with a purpose to generate incomes and returns to CPTGF and its unitholders. Such actions also include investing in other properties and/or other securities and/or seeking for interest by any other means under securities laws and/or other relevant laws.

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14.	Investment Policy	<p>The Management Company invested money received from sales of investment units of the Fund in the immovable properties of the Fund which are the groups of office buildings of three locations as per the following details.</p> <p>(1) C.P. Tower 1 (Silom) Building</p> <p>The leasehold right consisting of land and C.P. Tower 1 (Silom) Building including fixtures and component land and building and utilities system which is the beneficial use in the building, with lease terms of 30 year from 4 December 2013 to 3 December 2043 and the ownership in tools and equipment and other relating assets and necessary for the beneficial use in C.P.Tower 1 (Silom) Building.</p> <p>(2) C.P. Tower 2 (Fortune Town) Building</p> <p>The leasehold right in the assets consists of land and partial of C.P. Tower 2 (Fortune Town) building (except 10th Floor and 29th Floor where are the office sections of C.P. Land Public Company Limited and excluding the area of Grand Fortune</p>	<p>CPTREIT has a policy to invest the main assets of immovable properties or leasehold right in immovable properties (including sublease rights) and fixtures and component or equipment of such assets and building and other assets which are components of land and building, tools, equipment, utilities system in the building and other relating assets and necessary for the beneficial use in such assets. The types of assets that CPTREIT will invest in, is buildings which has space for rent, primarily as an office. Whereby, there may be space for rent for other uses in the building such as retail space, parking, etc.</p>

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		<p>Hotel Bangkok) and utilities system which is the beneficial use in the building, with lease terms of 30 year from 4 December 2013 to 3 December 2043 and the ownership in tools and equipment and other relating assets and necessary for the beneficial use in C.P.Tower 2 (Fortune Town) Building.</p> <p>(3) C.P. Tower 3 (Phayathai) Building</p> <p>The leasehold right consisting of land and C.P. Tower 3 (Phayathai) Building including fixtures and component land and building and utilities system which is the beneficial use in the building, with lease terms of 30 year from 4 December 2013 to 3 December 2043 and the ownership in tools and equipment and other relating assets and necessary for the beneficial use in C.P.Tower 3 (Phayathai).</p>	
15.	Benefit Procurement	CPTGF procures benefit from its investment in leasehold right from the assets that CPTGF invested in, such as C.P. Tower 1 (Silom) Building, C.P. Tower 2 (Fortune Town) Building and C.P. Tower 3 (Phayathai)	CPTREIT will procure benefits from its investment in leasehold right from the assets that CPTGF invested in such as C.P. Tower 1 (Silom) Building, C.P. Tower 2 (Fortune Town) Building and C.P. Tower 3 (Phayathai) Building by renting out rental space within the said

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		<p>Building by renting out rental space within the said building to tenants for various businesses.</p> <p>For the management of assets which CPTGF invested in, CPTGF has appointed C.P. Land Public Company Limited as the person who has the right to manage the assets which CPTGF invested in with conditions and details as specified in the relevant agreements.</p>	<p>building to tenants for various businesses. Whereby, CPTREIT will conduct the lease agreements in the appropriate form and most beneficial to CPTREIT including procuring benefits from leasehold rights in any other immovable properties that will be additionally invested in the future.</p> <p>In this regard, CPTREIT will appoint C.P.Land Public Company Limited to be a property manager of CPTREIT.</p>
16.	Borrowing Policy	<p>CPTGF may engage in borrowings with or without collateral, provided that it shall be in accordance with the following criteria:</p> <p>(1) Engage in borrowing for the following proceeding:</p> <p>(a) To renovate the immovable properties of CPTGF or properties that CPTGF has leasehold rights over to be in good condition and to be ready to procure benefits.</p> <p>(b) To make additions or construct additional buildings on the land the belongs to CPTGF or CPTGF has leasehold rights for the purpose of procurement of benefits of CPTGF;</p>	<p>1. CPTREIT may engage in borrowings or create encumbrances, provided that it shall be under the following conditions:</p> <p>(1) To invest in immovable properties and/or leasehold rights in immovable properties and/or sub-leasehold right in the main assets and/or equipment (if any) and/or invest in other assets;</p> <p>(2) To undertake the management of CPTREIT and/or the assets of CPTREIT;</p> <p>(3) Maintenance or improve the assets of CPTREIT, namely, immovable properties of CPTREIT or the immovable</p>

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		<p>(c) To invest in additional immovable properties or leasehold rights of immovable properties.*</p> <p>(2) Engage in borrowing for the utmost benefits of the unitholders. In the case of a borrowing for the renovation of immovable properties that CPTGF has leasehold rights as per (1) (a) or for the addition or the construction of additional buildings on the land the belongs to CPTGF or CPTGF has leasehold rights as per (1) (b), the Management Company shall also take into account of the remaining lease term under relevant lease agreement; and</p> <p>(3) The amount of borrowing shall not exceed 10 percent of the NAV of CPTGF and in the case that on a later date such borrowing has exceeded such limit but such excess is not due to additional borrowings, the Management Company may maintain such ratio of borrowing but may not engage in additional borrowing until that the borrowing ratio is less than 10 percent of NAV of CPTGF.</p>	<p>properties which CPTREIT has the leasehold right, sub-leasehold right or possession to ensure that they are in a good and serviceable condition for procurement of benefits or in accordance with the changing of market conditions or customers' need, including improving the image of such assets;</p> <p>(4) To make addition to, or cause additional construction on the buildings located on the existing land which are the main assets of CPTREIT or which CPTREIT has the leasehold rights or possession for benefit procurement of CPTREIT or in accordance with changing market conditions or the requirement of customers;</p> <p>(5) To make repayment of the loans or encumbrances of CPTREIT;</p> <p>(6) To use as working capital of CPTREIT;</p> <p>(7) To restructure loans for repayment of existing loans or encumbrances (Refinance);</p> <p>(8) To restructure the capital structure of CPTREIT;</p>

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		<p><u>*Remark:</u> CPTGF cannot engage in borrowing for the purpose of investment in additional immovable properties or leasehold rights of immovable properties pursuant to No. (1) (c) above, due to the Notification of the Securities and Exchange Commission No. GorNor. 7/2561 re: Criteria, Conditions, and Procedures on Borrowing on Behalf of Mutual Fund prescribing that in case of borrowing for the purpose of investment in additional immovable properties or leasehold rights of immovable properties pursuant to No. (1) (c) above, the management company shall have specified the borrowing in the fund scheme and the prospectus prior to 1 January 2014, save for the case of the specification was after such time, the borrowing may be engaged only for the case where the management company has already specified the borrowing since the date of application for establishment and management of the mutual fund or the date of application for registered capital increase which is prior to 1 January 2014 and subsequently, the Office of the SEC has approved such application, and the management company shall have entered into the loan agreement and obtained all of the loan and used such loan to invest in the immovable properties or leasehold rights of immovable properties within 30 June 2014, save for the case of investment with a source of income from sale of units as well where</p>	<p>(9) To use as expenses for the conversion of CPTGF into CPTREIT</p> <p>(10) Any other objectives the REIT Manager deems appropriate for the management of CPTREIT.</p> <p>In the case that CPTREIT invests in the leasehold rights and/or sub-leasehold rights of immovable properties or movable properties, in obtaining the loan for the objectives specified in No. (3) and (4) above, the REIT Manager must also take into account the remaining lease term under the relevant lease agreement.</p> <p>2. CPTREIT may determine the method of borrowing money of CPTREIT by requesting a loan from a financial institution, commercial bank, finance company, credit foncier company, insurance company or other or any other person (s) who may be able to provide credit to CPTREIT, including issuing debt or securities to other individuals or legal entities or enter into loan agreements or other agreements that are in the nature of borrowing money. In this regard, it does not conflict with any law,</p>

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		<p>such proceeding must comply with any of the following times, whichever is longer:</p> <ol style="list-style-type: none"> 1. within 30 June 2014; 2. within 6 months from the date of approval from the Office of the SEC to increase the registered capital or the date of approval to establish and manage the mutual fund, as the case may be. 	<p>notification, order, or any relevant criteria announced by the Office of the SEC.</p> <ol style="list-style-type: none"> 3. CPTREIT may not obtain loans, whether by any means, in the following cases: <ol style="list-style-type: none"> 3.1. The terms and conditions are similar to those of perpetual bonds 3.2. The terms and conditions are described as structured notes with the exception in the cases that meet all of the following conditions: <ol style="list-style-type: none"> (1) The bond allows the debtor to make debt repayment before the date of maturity (callable), or allows CPTREIT to demand the debtor to make debt repayment before the date of maturity (puttable); (2) The interest rate or rate of return are either fixed or variable based on the interest rates of financial institutions or other interest rates;

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			<p>(3) No provision on paying additional interest or giving additional returns based on other underlying factors.</p> <p>3.3. The terms and conditions are described as securitization.</p> <p>4. In the case of borrowing by CPTREIT, the indebtedness amount shall not exceed any of the following proportions, with the exception where the indebtedness amount which is greater than the specified proportion is not due to additional borrowing.</p> <p>4.1. 35 (thirty-five) percent of the total asset value of CPTREIT (If the indebtedness amount is later greater than the specified proportion which is not caused by additional borrowing, the REIT Manager may maintain such indebtedness proportion but shall not engage in additional borrowing unless the indebtedness proportion is reduced to less than 35 (thirty-five) percent of total asset value of CPTREIT;</p> <p>4.2. 60 (sixty) percent of the total asset value of CPTREIT if the most recent credit rating of CPTREIT is deemed to be at the Investment Grade rated by a credit rating agency approved</p>

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			<p>by the Office of the SEC within a period of 1 (one) year before the date of the borrowing. (If the indebtedness amount is later greater than the specified proportion which is not caused by additional borrowing, the REIT Manager may maintain such indebtedness proportion but shall not engage in additional borrowing unless the indebtedness proportion is reduced to less than 60 (sixty) percent of total asset value of CPTREIT;</p> <p>The borrowing of CPTREIT shall also mean an issuance of instruments or securities, or an entering into any form of agreement with a purpose or substance qualified as borrowing.</p> <p>5. The encumbrances of the assets of CPTREIT can be done only in cases where it is necessary and related to the management of CPTREIT. The creation of obligations must be as specified in Trust Deed.</p>
17.	Dividend Policy of CPTGF and Distribution of Returns Policy of CPTREIT	It is the policy of CPTGF to pay dividends to the unitholders not exceeding 4 times per year as follows:	(1) The REIT Manager shall make distributions to the trust unitholders at the rate of 90 percent of the adjusted net income of the fiscal year, for not less than 2 (two) times per year. In this regard, the

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		<p>(1) In case CPTGF has a net profit in any accounting period, the Management Company shall pay dividends to the unitholders not less than 90 percent of the net profit of CPTGF that has been adjusted in each accounting period.</p> <p>The adjusted net profit shall mean net profits minus unrealized profits from the appraisal of value or audit of appraisal of value of properties or leasehold properties including adjusting with other items according to the guidelines specified by the Office of the SEC to be consistent with the cash status of CPTGF.</p> <p>(2) In case CPTGF has accumulated profit in any accounting period, the Management Company may also pay dividends to the unitholders from such accumulated profit.</p> <p>The payment of dividends as per No. (1) and (2), the Management Company will pay dividend to the unitholders within 90 days from the fiscal year or the end of the accounting period in which the dividend is paid, as the case may be.</p>	<p>distributions to the trust unitholders are divided into year-end distribution and interim distribution (if any). The adjusted profits in this item shall mean net profit deducted by items as specified in Trust Deed.</p> <p>In case CPTREIT is unable to pay distributions according to the criteria in (1), the REIT Manager and Trustee must explain the reasons for the necessity to the Office of the SEC in accordance with the guidelines specified by the Office of the SEC and disclose it to unitholders according to the criteria specified in Trust Deed.</p> <p>(2) In making distribution to the trust unitholders, the REIT Manager shall take into account the necessity to maintain appropriate level of CPTREIT's cash flow in accordance with the guidelines specified by the Office of the SEC.</p> <p>(3) The REIT manager must not borrow money to pay distributions to the trust unitholders.</p>

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		<p>In the case that the Management Company is unable to pay dividends during that period, the Management Company will notify the unitholders and the Office of the SEC in writing.</p> <p>Additional conditions:</p> <p>In considering dividend distribution, if value of dividend which is declared for distribution for the unitholders during the accounting year is below or equal to Baht 0.10, the Management Company reserves its right not to distribute dividend in that time and carry forward to distribute dividend altogether in the ending period of the accounting year.</p> <p>According to the rule of dividend distribution, the Management Company shall execute as specified unless otherwise revised, added, announced, stipulated, ordered, approved and/ or waived by the Securities and Exchange Commission, the Office of the SEC, and/ or any other agencies with legal authority, the Management Company shall execute accordingly.</p>	<p>(4) In the case where CPTREIT still has accumulated losses. The REIT manager will not pay distributions to the trust unitholders.</p> <p>(5) In the case where the distributions are paid to the trust unitholders in each accounting period, the REIT Manager will announce the distribution payment to the trust unitholders and close the trust unitholder register book or the date to determine the list of the trust unitholders or any other date as specified by the Office of the SEC in order to identify the names of trust unitholders who have the right to receive distributions and will proceed to pay distributions to the trust unitholders within the following period:</p> <p>(5.1) Year-End Distribution</p> <p>The REIT Manager will pay year-end distribution within 90 days from the fiscal year or any other days as announced by the Office of the SEC in order to determine the rights of trust unitholders who are entitled to receive distributions.</p>

			<p>Additional conditions:</p> <p>In considering distribution payment of annual distribution. The determination of the rate of distribution depends on the REIT Manager's discretion. If value of distribution which is declared for the trust unitholders during the any fiscal year is below or equal to Baht 0.10, the REIT Manager reserves its right not to pay the distribution in that time and carry forward to distribute distribution altogether in the further period. In this regard, the conditions above must not conflict with (1).</p> <p>(5.2) Interim Distribution</p> <p>The REIT Manager will pay dividend for the Interim Distribution in each quarter (if any) within 90 days from the end of the accounting period for latest quarter before distribution payment or any other days as announced by the Office of the SEC</p> <p>Additional conditions:</p> <p>In considering the payment of interim distribution. The determination of the rate of distribution depends on the REIT Manager's opinion. If value of distribution which is</p>
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			<p>declared for the trust unitholders during the any quarter is below or equal to Baht 0.10, the REIT Manager reserves its right not to pay the distribution in that time and carry forward to distribute distribution altogether in the further period.</p> <p>(6) For the distribution payment's policy, the REIT Manager will proceed as specified in the Trust Deed except in case where the Office of the SEC and/or any other agency with legal authority has made changes, additions, announcements, stipulated, ordered, approved and/or waived otherwise. The REIT Manager will proceed accordingly.</p>
18.	Fees and expenses (Excluding value added tax)		
18.1	Fees and expenses charged to subscribers, unitholders or trust unitholders		
(1)	Investment unit or trust unit selling fee for initial offering and capital increase	None	None
(2)	Money transfer fee	As per the rate specified by commercial banks (if any)	As actually paid, based on rates set by commercial banks

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(3)	Investment units or trust units transfer fee	None	As per the rate specified by the Registrar
(4)	Fee for issuing title document of investment units or trust units	None	As per the rate specified by the Registrar
(5)	Fee for registering the pledge of investment units or trust units with the Registrar	As per the rate specified by the Management Company and/or the Registrar	As per the rate specified by the Registrar
(6)	Other expenses arising from special requests by unitholders or trust unitholders for the Management Company, the REIT Manager or the Registrar to conduct	As actually paid	As per the rate specified by the service provider

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18.2	Fees and expenses charged to CPTGF or CPTREIT		
(1)	Management fee for Management Company / Fee for REIT Manager	At a rate not exceeding 1.00 percent per annum of the net asset value of CPTGF. In this regard, not less than Baht 3,000,000 per annum.	<ol style="list-style-type: none"> 1. Base fee: Not more than 0.25 percent per year of the total asset value of CPTREIT, but not less than Baht 18 million per year. 2. Acquisition of Main Assets of CPTREIT fee <ul style="list-style-type: none"> ● In the case of the assets of the person related to the REIT Manager: Not more than 0.75 of the acquired assets value. ● In the case of the assets of the other person: Not more than 1.00 of the acquired assets value. 3. Disposal of Main Assets of CPTREIT fee: Not more than 1.00 of the disposed assets value.
(2)	Fund supervisory fee or Trustee fee	At a rate not exceeding 0.10 percent per annum of the net asset value of CPTGF. In this regard, the Supervisor can reimburse other expenses related to inspection of CPTGF's assets such as transportation, accommodation and other fees.	At a rate not exceeding 0.18 percent per annum of total asset value of CPTREIT, but not less than Baht 5,000,000 per annum.
(3)	Registrar's fee	At a rate not exceeding 0.10 percent per annum of the net asset value of CPTGF.	As per the rate specified by the Registrar

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(4)	Property Manager fees	<p>1. Rental collection fees, monthly payment, at the rate of 3.50 percent of the monthly Gross Property Revenue.</p> <p>"Gross Property Revenue" means total income received by CPTGF from procurement of benefits in the project, including income from parking fees, income from promotion area, income from events in the project and income from shopping cart stores or product sales booth (Kiosk) and income from providing liquefied petroleum gas system services, etc., but does not include interest income, property tax income collected from tenants and income from providing electrical and water system services.</p> <p>2. Utility system management fees, monthly payment, at the rate of 0.50 percent of monthly revenue from providing Utility System.</p> <p>"Utilities System" means the electrical system and water system.</p> <p>3. Immovable properties management fees, monthly payment, at the rate of 0.30 percent per year of the Net Asset Value of CPTGF in the previous month.</p>	<p>1. Rental collection fees, monthly payment, at the rate of 3.50 percent of the monthly Gross Property Revenue.</p> <p>"Gross Property Revenue" means total income received by CPTGF from procurement of benefits in the project, including income from parking fees, income from promotion area, income from events in the project and income from shopping cart stores or product sales booth (Kiosk) and income from providing liquefied petroleum gas system services, etc., but does not include interest income, property tax income collected from tenants and income from providing electrical and water system services.</p> <p>2. Utility system management fees, monthly payment, at the rate of 0.50 percent of monthly revenue from providing Utility System.</p> <p>"Utilities System" means the electrical system and water system.</p> <p>3. Immovable properties management fees, monthly payment, at the rate of 0.30 percent per year of the Net Asset Value of CPTGF in the previous month.</p>

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		<p>"Net Asset Value" means the net asset value of CPTGF calculated by the Management Company according to the method specified in the Fund scheme of CPTGF, which is calculated on the last business day of the month.</p> <p>4. Incentive fees to encourage the immovable properties management, monthly payment, at the rate of 2.35 percent of monthly Net Property Income.</p> <p>"Net Property Income" means total income received by CPTGF from procurement of benefits in the project, including income from parking fees, income from promotion area, income from events in the project and income from shopping cart stores or product sales booth (Kiosk) and income from providing liquefied petroleum gas system services, etc., but does not include interest income, property tax income collected from tenants and income from providing electrical and water system services deducted by total costs and expenses incurred from procurement of benefits in the project. Such expenses do not include rental collection fees according to No. 1, utility system management fees according to</p>	<p>"Net Asset Value" means the net asset value of CPTGF calculated by the Management Company according to the method specified in the Fund scheme of CPTGF, which is calculated on the last business day of the month.</p> <p>4. Incentive fees to encourage the immovable properties management, monthly payment, at the rate of 2.35 percent of monthly Net Property Income.</p> <p>"Net Property Income" means total income received by CPTGF from procurement of benefits in the project, including income from parking fees, income from promotion area, income from events in the project and income from shopping cart stores or product sales booth (Kiosk) and income from providing liquefied petroleum gas system services, etc., but does not include interest income, property tax income collected from tenants and income from providing electrical and water system services deducted by total costs and expenses incurred from procurement of benefits in the project. Such expenses do not include rental collection fees according to No. 1, utility system management fees according to</p>

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		<p>No. 2, immovable properties management fees according to No. 3. and property tax expenses.</p> <p>5. Commission Fees from recruiting tenants when entering into a rental agreement with a new tenant or there is a renewal of the lease agreement. The details are as follows:</p> <p>Calculated from the rental rate and monthly service fee of that tenant.</p> <p>(a) In the case of the original tenant renewing the rental agreement.</p> <ul style="list-style-type: none"> - The rental period is equal to or more than 3 years, the commission fees shall be equal to half a month's rental fees and service fees. In cases where the rental period is less than 3 years, the commission fees shall be equal to half a month's rent and service fee, multiplied by the proportion of the rental period that is less than 3 years. 	<p>No. 2, immovable properties management fees according to No. 3. and property tax expenses.</p> <p>5. Commission Fees from recruiting tenants when entering into a rental agreement with a new tenant or there is a renewal of the lease agreement. The details are as follows:</p> <p>Calculated from the rental rate and monthly service fee of that tenant.</p> <p>(a) In the case of the original tenant renewing the rental agreement.</p> <ul style="list-style-type: none"> - The rental period is equal to or more than 3 years, the commission fees shall be equal to half a month's rental fees and service fees. In cases where the rental period is less than 3 years, the commission fees shall be equal to half a month's rent and service fee, multiplied by the proportion of the rental period that is less than 3 years.

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		<p>(b) In the case of entering into an agreement with a new tenant.</p> <ul style="list-style-type: none"> - The rental period is equal to or more than 3 years, the commission fees will be equal to 1 month's rental fees and service fees, in cases where the rental period is less than 3 years, the commission fees shall be equal to 1 month's rental fees and service fees multiplied by the proportion of the rental period that is less than 3 years. <p>6. Overseeing works fee which will be considered as building renovation cost, will have a fee at the rate of 2 percent of the building renovation cost as approved by CPTGF as actually paid. However, does not include normal building maintenance. and the cost of purchasing assets that are performed normally.</p>	<p>(b) In the case of entering into an agreement with a new tenant.</p> <ul style="list-style-type: none"> - The rental period is equal to or more than 3 years, the commission fees will be equal to 1 month's rental fees and service fees, in cases where the rental period is less than 3 years, the commission fees shall be equal to 1 month's rental fees and service fees multiplied by the proportion of the rental period that is less than 3 years. <p>6. Overseeing works fee which will be considered as building renovation cost, will have a fee at the rate of 2 percent of the building renovation cost as approved by CPTGF as actually paid. However, does not include normal building maintenance. and the cost of purchasing assets that are performed normally.</p>
(5)	Advisory fee for each advisor such as professional advisor fee,	As actually paid	As actually paid

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	legal advisor fee, attorney fee, construction supervisor fee, fee for hiring construction project management engineers and/or assessing the quality of work, etc.		
(6)	Insurance premium	As actually paid	As actually paid
(7)	Expense for advertising, public relations, and sale promotion	<p>For the initial offering: Not more than Baht 20,000,000</p> <p>After the initial offering:</p> <p>For each capital increase: Not more than Baht 5,000,000 each time</p> <p>Advertising costs public relations to general investors to acknowledge information about CPTGF: Not more than Baht 1,000,000 per fiscal year.</p>	As actually paid

No.	Description	C.P. Tower Growth Leasehold Property Fund ("CPTGF")	C.P. Tower Leasehold Real Estate Investment Trust ("CPTREIT")
(8)	Other expenses relating to CPTGF or CPTREIT including the acquisition and disposal of assets, management, operation, dissolution and liquidation	As actually paid and it is average rate generally charged by real estate mutual funds excluding value added tax, specific business taxes or other taxes.	As actually paid

Remark: CPTREIT may have additional fees and expenses in addition to the items provided in Clause 18 per the above table, including that it may change the fees and expenses provided in Clause 18 per the above table which the details shall be provided in the Trust Deed and the registration statement for the offering of trust units of CPTREIT for the Conversion of CPTGF.