

- Translation -

### Conversion Plan, Dissolution of CPTGF, Liquidation, and Tentative Timeline of Each Procedure and Step (Conversion Timeline)

After the Unitholders' Meeting of CPTGF has passed a resolution for the Conversion of CPTGF and other related matter, CP Land REIT Growth Co.,Ltd. as the Settlor will submit the application to the Office of the SEC for approval of the offering of trust unit of CPTREIT to support the Conversion of CPTGF in accordance with the Notification No. TorJor. 34/2559 and the Notification of the Capital Market Supervisory Board No. TorJor 49/2555 Re: Issuance and Offer for Sale regarding Units of Real Estate Investment Trust (as amended). Whereby, it is expected that the Office of the SEC will complete its consideration on the application within 165 days or any other extended period as specified in the relevant notifications. Hence, after the Settlor has obtained an approval from the Office of the SEC for the offering of newly issued trust units to support the Conversion of CPTGF, the Management Company, the Settlor the liquidator will proceed with the Conversion of CPTGF by following the procedures and tentative timeline after obtaining the approval from the Office of the SEC (the tentative timeline is estimated by the Management Company and the Settlor, however, it is subject to conditions and other relevant factors, including the timeline for consideration of the Office of the SEC, expenses in relation to the Conversion of CPTGF, relevant taxes and fees, and any consents required from any persons with regard to the Conversion of CPTGF) as follows:<sup>1</sup>

No.	Procedures for Conversion, Dissolution and Liquidation	Tentative Timeline
1)	The Settlor will submit the registration statement and draft prospectus for the Conversion of CPTGF (the “ <b>Registration Statement and Draft Prospectus</b> ”) to the Office of the SEC and upload such documents to the electronic system of the Stock Exchange of Thailand.	<p>The Registration Statement and Draft Prospectus will be effective after a lapse of the date that the Office of the SEC receives the latest version of the amended registration statement.</p> <p>The Settlor expects to submit the Registration Statement and Draft Prospectus around June 2024.</p>

No.	Procedures for Conversion, Dissolution and Liquidation	Tentative Timeline
2)	The Management Company will notify the unitholders of the book closing date or record date to determine the right to swap investment units with trust units.	At least 14 days prior to the book closing date or record date to determine the right to swap the investment units with the trust units.
3)	The Management Company will request the Stock Exchange of Thailand to suspend trading of investment units (Request for SP).	Before the book closing date or record to determine the right to swap the investment units with the trust units.
4)	The Stock Exchange of Thailand will suspend trading of investment units (SP sign posted.)	Continuously, until the Stock Exchange of Thailand announces the delisting of CPTGF's investment units and listing of CPTREIT's newly issued trust units to support of the Conversion of CPTGF as listed securities in the Stock Exchange of Thailand.
5)	The Management Company will collect names of the unitholders who have the right to swap CPTGF's investment units with CPTREIT's trust unit.	At least 14 days after the date the unitholders are notified of the book closing date or record date to determine the right to swap the investment units with the trust units. The process is expected to be completed within the fourth quarter of 2024 <sup>2</sup>
6)	The Settlor will proceed with the Conversion of CPTGF by granting the rights over CPTGF's assets to the Trustee	Without delay, the Settlor will consider by taking into account the relevant conditions and factors while complying with the relevant notifications and/or applicable laws. The process is expected to complete within the fourth quarter of 2024 <sup>2</sup>

No.	Procedures for Conversion, Dissolution and Liquidation	Tentative Timeline	
7)	The Settlor will offer the trust units to support of the Conversion of CPTGF to CPTGF whereby the Management Company will transfer the Assets and Liabilities of CPTGF to CPTREIT in exchange for the newly issued CPTREIT's trust units for the Conversion of CPTGF.	The Settlor must complete the offering of trust units within 6 months from the date the Office of the SEC notifies of the approval for the offering of trust units to support of the Conversion of CPTGF unless the Office of the SEC agrees to extend the period according to the criteria specified in the relevant notifications.	
8)	The Management Company will transfer the Assets and Liabilities of CPTGF to CPTREIT in exchange for the newly issued trust units to support the Conversion of CPTGF.	-	Within 15 business days from the closing date of offering of newly issued trust units or within any timeframe specified by the relevant authority <sup>2</sup> .
9)	The Management Company will notify the dissolution of CPTGF to the unitholders, the Supervisor, the Stock Exchange of Thailand and the Office of the SEC.	At least 5 business days before the dissolution of CPTGF.	
10)	The Management Company will dissolve CPTGF.	Within the business day immediately following the date of transfer of the Assets and Liabilities of CPTGF to CPTREIT.	

No.	Procedures for Conversion, Dissolution and Liquidation	Tentative Timeline	
11)	<p>The liquidator will allocate the trust units to CPTGF’s unitholders whose names appeared in the register of unitholders at the book closing or the record date for the right to swap the investment units with the trust units, and the liquidator will deliver the following documents to the unitholders:</p> <p>(1) Document informing the number of trust units that such unitholders are entitled to receive.</p> <p>(2) Prospectus for the offering of trust units in issued to support the conversion of CPTGF or documentation indicating the material information of CPTREIT (Fact Sheet) as appeared in the registration statement for the offering of the trust units of CPTREIT for the conversion of CPTGF submitted to the Office of the SEC.</p>	Without delay	
12)	The liquidator and/or the Management Company will request to delist the investment units of CPTGF from the Stock Exchange of Thailand (Delist).	-	
13)	The Settlor submit a listing application of the newly issued trust units of CPTREIT for the Conversion of CPTGF to become listed securities on the Stock Exchange of Thailand.	-	
14)	The liquidator will complete the liquidation process.	Within 90 days from the date of dissolution of CPTGF unless a waiver is granted by the Office of the SEC as deemed appropriate and necessary.	

No.	Procedures for Conversion, Dissolution and Liquidation	Tentative Timeline
15)	The liquidator will register the dissolution of CPTGF to the Office of the SEC together with a report of liquidation to the Office of the SEC.	Within 30 days from the date of the completion of the liquidation process.

- Remarks**
1. The tentative timeline is estimated by the Management Company and the Settlor. The actual timeline will be subject to relevant conditions and factors, including the timeline for consideration for the approval of the offering of newly issued trust units by the Office of the SEC, expenses in relation to the Conversion of CPTGF, relevant taxes and fees, and any consents required from any persons with regard to the Conversion of CPTGF and may be adjusted as deemed appropriate in order to comply with the relevant notifications and/or applicable laws.
  2. The Conversion of CPTGF (which includes the transfer of assets and liabilities of CPTGF to CPTREIT in exchange of the newly issued trust units of CPTGF and the swap of trust units of CPTREIT held by CPTGF to the unitholders of CPTGF) that would receive the Tax and Fee Benefits for the Conversion, could be performed from the date which the relevant laws concerning Tax and Fee Benefits for the Conversion become effective until 31 December 2024. In this regard, if the Conversion of CPTGF cannot be completed within the period that the relevant laws concerning Tax and Fee Benefits for the Conversion are in effect (currently, it shall be performed within 31 December 2024) and it will cause CPTGF and the unitholders not to receive the Tax and Fee Benefits for the Conversion, CPTGF reserves the right not to proceed with the Conversion of CPTGF that will be proposed to the Unitholders' Meeting of CPTGF at this time.