

A gold/oil fund that does not track spot prices

### **Investment Risk Acknowledgement Form**

#### **KTAM Oil Fund**

I hereby acknowledge that I have fully understood this fund's investment policy, risks and returns which are the characteristics of funds with a net exposure in commodities (such as oil and gold) through the use of derivatives with commodities as the underlying.

#### **1. Investment Policy**

The fund has a policy to invest in the units of the PowerShares DB Oil Fund (master fund) with an average weighting of at least 80% of the fund's net asset value (NAV) during the financial year.

The PowerShares DB Oil Fund is an Exchange Traded Fund listed on the New York Stock Exchange (NYSE Arca) with a policy to invest in the derivatives of the West Texas Intermediate (WTI) crude oil. Its aim is to achieve returns similar to the DBIQ Optimum Yield Crude Oil Index Excess Return which is an index that tracks the price of the West Texas Intermediate (WTI) crude oil. The master fund is managed by Invesco PowerShares Capital Management LLC.

2. This fund generates investment returns from the movement of futures prices, which may not be equivalent to the movement of the spot prices of the underlying commodities. For example, the investment return will correlate with the movement of oil future prices, which may not be equal to the price movement of oil that you may observe at your petrol station.

"Investment in this fund is highly risky or complex. Although you may already have some experience investing in funds, this investment is different from general types of funds. You are kindly requested to review and understand the characteristics of its risks, and the terms and conditions of the fund before making an investment decision"

Investor's signature .....

(.....)

KTAM 011/2560