

Fund Factsheet



Krungthai Asset Management
Public Company Limited

Krung Thai Thanasup Plus Fund (KTPLUS)

Fixed Income Fund

Fund with Domestic and Foreign Country Risk

Anti-corruption:
Certified by CAC



What are you investing in?



Who is this fund suitable for?



Points to consider



Portfolio breakdown



Fees



Fund performance



Other information

Investment in a fund is not the same as cash deposits



What are you investing in?

The fund will mainly focus on fixed income securities and assets, cash deposits, and/or financial instruments which the asset management company considers good quality with suitable risk/return tradeoff. The fund may also invest in other securities or assets or means of generating financial returns as permitted or endorsed by the Securities and Exchange Commission. The fund can invest abroad up to no more than 50% of the fund's net asset value. Therefore, the fund may also use derivatives to hedge against some currency risk, subjected to the fund manager's discretion.

Portfolio strategy: To outperform the benchmark (Active Management)



Who is this fund suitable for?

- An investor seeking higher returns than deposit rates, while able to accept returns that may be lower than equities.
- An investor who requires high liquidity by being able to trade or redeem the units daily and receive payment settlement within T+1.

This fund is not suitable for

- An investor who require certainty of investment return or full protection of principal.
- An investor who only wants to invest in good quality fixed income instruments with high liquidity and low price volatility. This fund's investments are not bound by requirements to only invest in such investments as a typical money market fund.

If the fund's policy and risks are still unclear to you

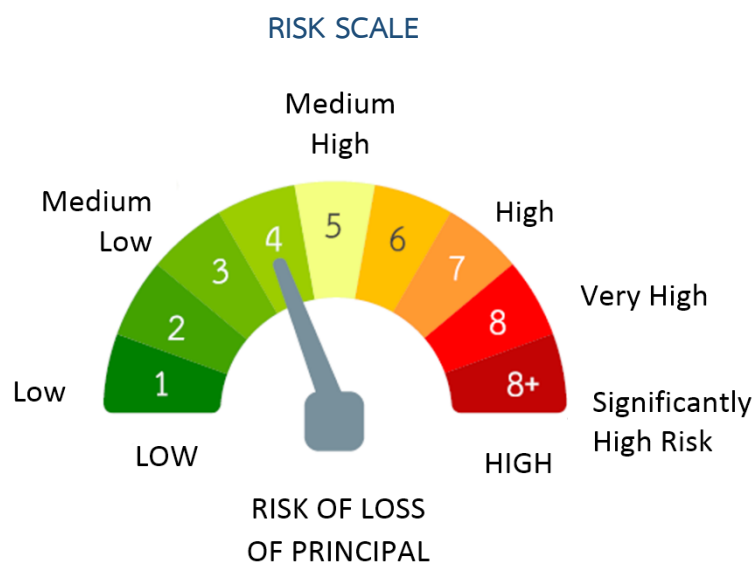
- Read the full prospectus or consult the selling agent or KTAM.
- Do not invest without fully understanding the fund's characteristics and risks.



Points to consider

Important

- This fund's investments are not bound by requirements to only invest in low-risk fixed income investments as a typical money market fund. As such, this fund contains higher risks than a money market fund.
- This fund may invest in illiquid instruments, therefore may not always be able to trade its investments within a reasonable time period or price level.
- If there are investments abroad, the Krung Thai Thanasup Plus Fund may consider using derivatives to hedge against fx risks. This is up to the judgment of the portfolio manager given the prevailing investment climate, such as when the USD is trending downwards. KTAM may consider deploying FX derivatives to hedge against currency risks. The amount hedged may be small or none at all, if the outlook shows the USD is strengthening. Hedging incurs costs and can lower financial returns generated by the fund due to the additional cost burden.
- An investor may choose to invest this fund through a life-assurance policy product (Unit-Linked). Please contact the life-assurance company that has been appointed by KTAM (if any); study the details of the unit-linked life-assurance product carefully before making your investment decision.



Note: The fund's net exposure in cash deposits or equivalents, and general fixed income instruments will be no less than 80% of NAV at all times.

Key Investment Risks

Issuer Default Risk

	Low				High
Major holdings as assessed on national credit rating scale	GOV/AAA	AA,A	BBB	Below BBB	unrated

Remarks: Shaded area indicates fund's investments in categories exceeding 20% of NAV.

Price volatility

	Low				High
Average Duration of Investment Assets	Under 3 mths	3 mths to 1 yr	1-3 yrs	3-5 yrs	Over 5 yrs

	Low				High
Standard Deviation (SD)	< 5%	5-10%	10-15%	15-25%	> 25%

Currency Risk

	Low			High
FX Hedging	Full / Predominantly	Partial	Discretionary	None

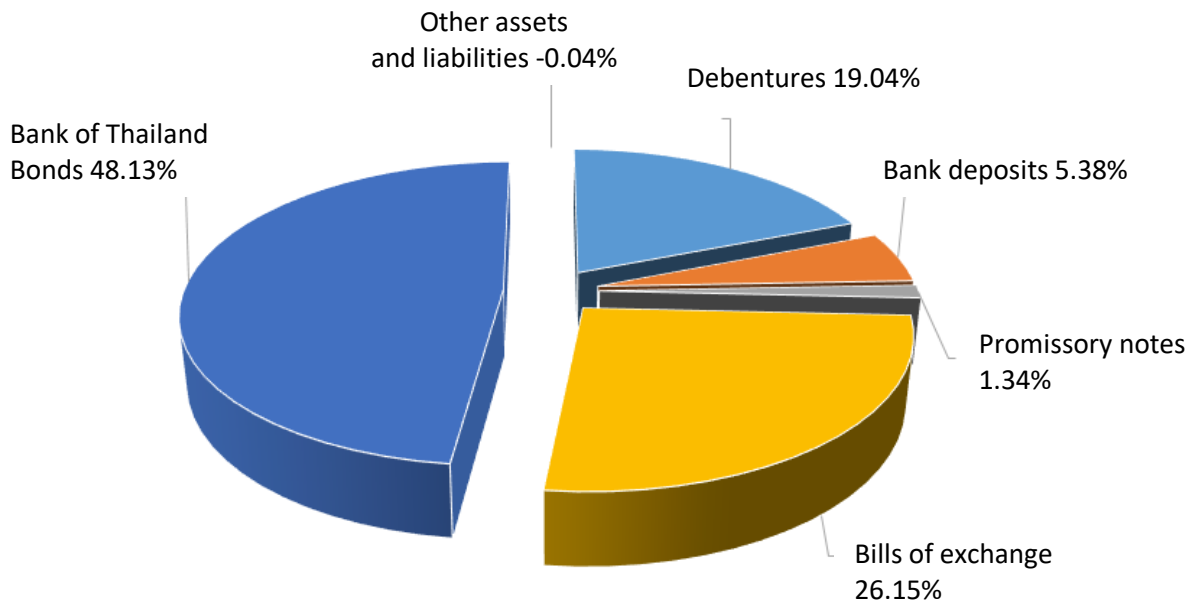
Issuer Concentration Risk

	Low				High
High Issuer Concentration Risk	<= 10%	10%-20%	20%-50%	50%-80%	>80%

* More information available at www.ktam.co.th



Portfolio Breakdown

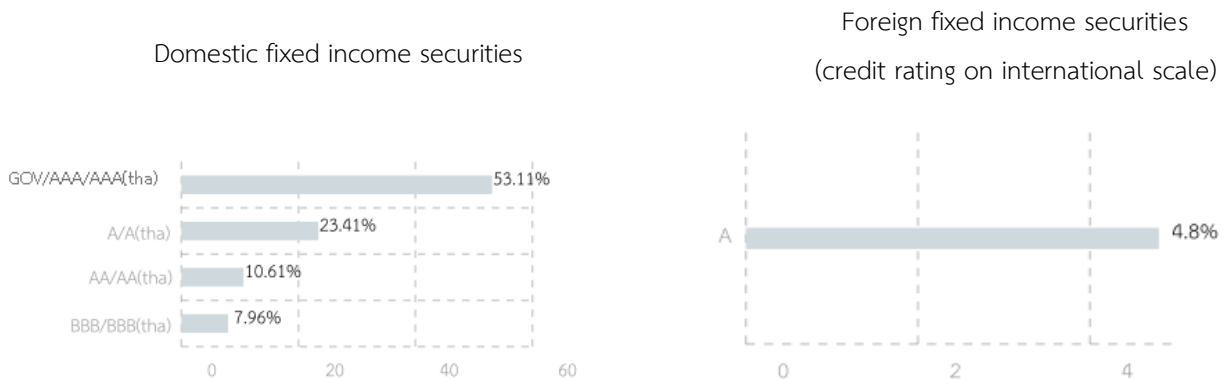


Top 5 Holdings

KTPLUS

Top 5 Holdings	Credit Rating	(% of NAV)
Bank of Thailand Bond No. 47/91/62		4.16%
Maybank Kim Eng (Thailand) Plc. bills of exchange	AA+	3.82%
Bank of Thailand Bond No. 43/91/62 CB20123B : BOT62/43/91D		3.59%
Bank of Thailand Bond No. 1/364/62		3.46%
Bank of Thailand Bond No. 49/90/62		3.10%

Portfolio Breakdown (by Credit Rating)



Note: Data as of 30 December 2019

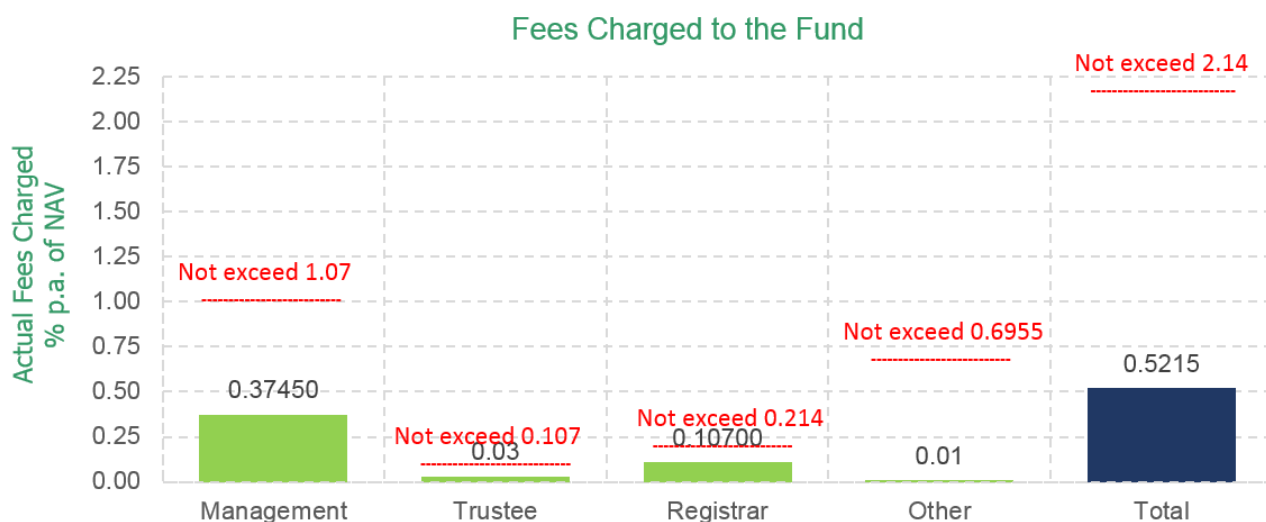
Updated data available at www.ktam.co.th



Fees

* Fees affect your investment returns. Review the fees before making an investment. *

Fees Charged to the Fund (% p.a. of NAV)



Remarks

* Rates shown include VAT, special business tax, and other similar taxes.

** Historical data of fees for past 3 years available in fund prospectus (Q&A) at www.ktam.co.th

Fees charged to the unitholder (% of transaction value)

Transaction	Maximum rate	Actual rate
Front end fee	Not more than 1.00	Currently waived
Back end fee	Not more than 1.00	Currently waived
Switching fees		
- Switch-out	Not more than 1.00	Currently waived
- Switch-in	Not more than 1.00	Currently waived
Transfer fee	As charged by Registrar	As charged by Registrar
Fee to Issue Certificate of Fund Ownership	As charged by Registrar	As charged by Registrar

Remarks: Rates shown include VAT, special business tax, and other similar taxes. Historical data of fees for past 3 years available in fund prospectus (Q&A) at www.ktam.co.th

⁽¹⁾ KTAM reserves the rights to apply different front end fees and back end fees for different unitholder classes.

The company will announce details to unitholders at least 7 days in advance by displaying a notice at the office of KTAM and/or selling agents (if any).

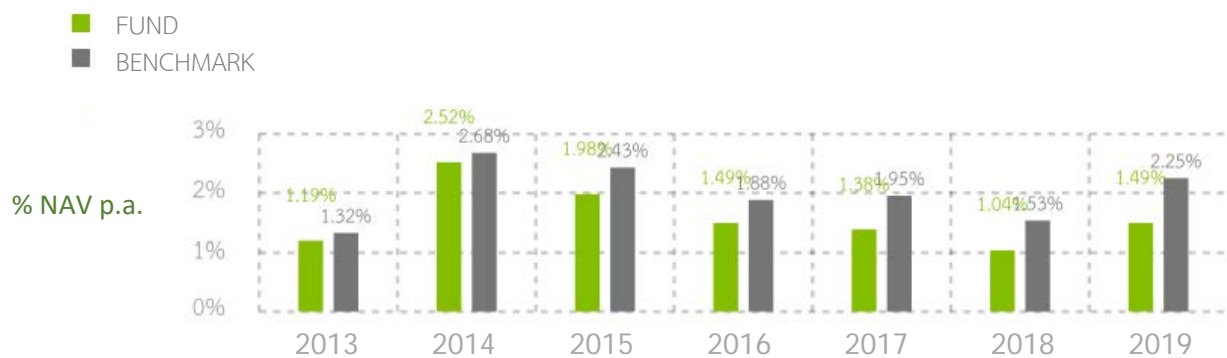


Fund performance

*** Past performance record does not guarantee future performance ***

The benchmark is the 1-year Government Bond Zero Rate Return Index weighted 35.00%, 1-year Corporate Zero Rate Return Index (A) weighted 30.00%, 1-year Thai Baht fixed deposit rate (THBFIX) weighted 35.00%

Calendar year performance



This fund's largest loss over the past 5 years: 0.00%

Standard deviation: 0.09% p.a.

Performance measurement category at point of sale: Short Term General Bond

* Updated information available at <https://www.aimc.or.th>

Historical Performance (Period-to-Date)

Fund	Year to Date	3M	Percentile	6M	Percentile	1Y	Percentile	3Y	Percentile	5Y	Percentile	10Y	Percentile	Since Inception
Fund return	1.49%	0.32%	95.00	0.76%	95.00	1.49%	75.00	1.30%	75.00	1.47%	50.00			1.72%
Benchmark return	2.25%	0.50%	25.00	1.23%	25.00	2.25%	25.00	1.91%	5.00	2.01%	5.00			2.18%
Fund SD	0.07%	0.05%	25.00	0.07%	25.00	0.07%	25.00	0.08%	50.00	0.09%	25.00			0.10%
Benchmark SD	0.22%	0.27%	95.00	0.28%	95.00	0.22%	95.00	0.17%	75.00	0.21%	75.00			0.21%

* Data as of 30 December 2019. Updated data available at www.ktam.co.th

Past performance of the Short Term General Bond group, as of 30 December 2019

Percentile	Return (%)					
	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs
5 th percentile	0.51	1.27	2.33	1.83	1.92	2.33
25 th percentile	0.48	1.06	2.03	1.59	1.56	1.95
50 th percentile	0.41	0.91	1.78	1.43	1.47	1.83
75 th percentile	0.33	0.77	1.47	1.22	1.31	1.69
95 th percentile	0.28	0.65	1.29	0.95	1.13	1.46

Percentile	Standard Deviation (%)					
	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs
5 th percentile	0.04	0.05	0.05	0.05	0.08	0.18
25 th percentile	0.07	0.08	0.08	0.08	0.10	0.20
50 th percentile	0.10	0.11	0.10	0.13	0.12	0.24
75 th percentile	0.14	0.20	0.16	0.19	0.23	0.29
95 th percentile	0.28	0.29	0.28	0.43	0.37	0.40

Color bar  indicates performance or volatility of the fund.



Other information

Dividend Policy	No dividends		
Trustee	Siam Commercial Bank Public Co., Ltd.		
Registration Date	25 July 2013		
Maturity Date	None		
Purchase and Redemption	<p><u>Purchases</u></p> <p>Investors may place buy orders at KTAM or selling agents (if any) on any trading day from the beginning of office hours until 15.30 hrs.</p> <ul style="list-style-type: none"> - Min initial purchase: None - Min subsequent purchase: None <p><u>Redemptions</u></p> <p>Investors may place redemption orders at KTAM or selling agents (if any) on any trading day from the beginning of office hours until 15.30 hrs.</p> <ul style="list-style-type: none"> - Min redemption (value): None - Min redemption (units): None - Min outstanding balance (value): None - Min outstanding balance (units): None - Settlement period: Within 5 business days after redemption; payment generally settled T+1 business days after the redemption order. <p>Daily NAV information available at www.ktam.co.th</p>		
Portfolio Managers			
	Name-Surname	Title / Role	Date of Appointment
	Ms. Duangporn Jongsrissawat	Lead Fund Manager – Fixed Income	25 March 2019
	Mr. Chinrath Sungkakhun	Lead Fund Manager – Fixed Income	4 July 2016
Portfolio Turnover Rate (PTR)	<p>Past 1 year: 192.05%</p> <p>(Fund’s total trading volume compared with average net asset value)</p>		
Selling Agents	<p>Krung Thai Bank Public Co., Ltd.</p> <p>In the future, KTAM may appoint additional selling agents or dismiss any selling agent. Potential investors may contact KTAM to obtain a list of selling agents.</p>		

Inquiries, Prospectus, Complaints	Krung Thai Asset Management Public Company Limited 1 Empire Tower, 32nd FL., South Sathorn Rd., Yannawa, Sathorn, Bangkok 10120 Telephone : 0-2686-6100 Website : www.ktam.co.th Email : callcenter@ktam.co.th
Conflict of Interests	Business activities or transactions which may result in a conflict of interests are disclosed on the website : www.ktam.co.th

- Investment in funds differ from bank deposits and is not protected by the Deposit Protection Agency. As such, there is investment risk exposure and the investor may not recover the full amount invested.
- The fund is registered and supervised by the Securities and Exchange Commission.
- A draft of the fund prospectus that is reviewed by the SEC and used to support the launch and purchase of the fund units is not an endorsement by the SEC that the information presented is accurate, nor does it guarantee the value or financial returns of units offered for purchase. As fund manager, KTAM has carefully audited the information in the fact sheet as of 30 December 2019 and confirm that the information is accurate, truthful, and not misleading.

“Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail.”

Glossary

Price volatility or Market Risk stems from changes in the interest rate resulting from factors such as the economic and investment climate, political situation (either domestic or foreign), etc. Prices of debt instruments will shift in the opposite direction as the change in interest rates. For example, if money market rates have a tendency to rise, the yield of new issues in the market will rise as well and the prices of debt securities already in circulation will be traded at lower prices. A fund with a long average portfolio duration will be more sensitive to interest rate changes than a fund with a shorter portfolio duration.

Risk of payment default or Credit Risk can be gauged from the credit ratings of debt instruments invested which assesses the debt servicing ability of the issuer by taking into consideration the issuer's past operating performance and financial strength.

Grade	TRIS	Fitch	Moody's	S&P	Remarks
Investment grade	AAA	AAA(thai)	Aaa	AAA	Highest rating denotes <u>lowest risk</u> of default on debt obligations
	AA	AA(thai)	Aa	AA	Next highest rating denotes <u>very low</u> risk of default on debt obligations
	A	A(thai)	A	A	<u>Low risk</u> of default on debt obligations
	BBB	BBB(thai)	Baa	BBB	<u>Moderate risk</u> of default on debt obligations
Non-investment grade	Below BBB	Below BBB(thai)	Below BBB	Below BBB	<u>High risk</u> of default on debt obligations

Liquidity Risk. Uncertainty regarding the ability to trade some securities within an intended time frame or price level due to limited trading opportunities.

Currency Risk. Potential fluctuations in exchange rates can impact the value of the fund. For example, the fund may have invested abroad in USD at a time when the Thai Baht is weak but later divests when the Thai Baht has strengthened. Such scenario would mean obtaining less Thai Baht from the divestment. An opposite scenario of investing when the Thai Baht is strong and divesting when the Thai Baht is weak would produce a favorable gain. As such, hedging foreign exchange risk is an important measure to mitigate this uncertainty

- **Hedging of foreign exchange risks is subjected to the discretion of the portfolio manager:** unitholders are susceptible to foreign exchange risks due to the fact that hedging depends on the judgement of the portfolio manager.

Country Risk refers to changes occurring within the foreign country invested, which may be changes in political leadership, economic policies, etc. Such changes may affect scheduled income and payments from debt securities invested.

Repatriation Risk. Uncertainty regarding ability to manage and remit proceeds back to home country. To invest abroad, the fund must comply with laws, regulations, and practices in the host country which may differ from the regulatory environment in Thailand. KTAM has operating guidelines to require scrutiny of laws, regulations, and processes related to investment transactions, as well as the risks of making an investment in a foreign country. In reality, the fund may still face unforeseen events beyond our control due to changes to the investment climate such as changes in rules and regulations issued by the foreign country or changes in policies of local authorities. These risks affect costs, expenses, and taxes, which may affect expected returns. There may also be limitations on the ability to remit proceeds back or conversion of currencies, making it difficult to receive payment settlement. These issues may affect the fund's value or impact its liquidity.

Forward contracts for hedging can be more volatile than the underlying securities themselves. By investing in derivatives, the value of the fund's asset value will have greater price volatility compared to actual holdings in the underlying securities.

Counterparty Risk. A counterparty's ability to meet fx hedging contracts made can be compromised if the counterparty encounters financial difficulties and becomes unable to honor the agreed terms.