

**KTAM World Technology Fund**
**KT-TECHNOLOGY-A**
**Fund Type / Fund Group**

- Equity Fund, Sector Fund
- Feeder Fund, Foreign Investment Fund
- Technology Sector Equities

**Investment Policy and Strategy**

- Invests solely in the “Y-ACC-USD” share class of the Fidelity Funds - Global Technology Fund (master fund), averaging no less than 80% of NAV during the financial year. The master fund’s aim is to generate long term capital appreciation by investing at least 70% of its NAV (typical actual weighting is at least 75% of NAV) in technology sector equities worldwide, including emerging markets which are developing, or will develop, tech products, processes, or services, or derive benefits from technology advancement and development.
- The master fund is managed by FIL Investment Management (Luxembourg) S.A.
- The fund may invest or hold FX derivatives to hedge against currency risks at the discretion of fund managers.
- The fund aims to track the performance of the master fund. The master fund’s objective is to outperform the benchmark (active management).

**Risk Level**


Sector fund primarily focussing on the technology sector with net exposure averaging no less than 80% of NAV during the financial year.

**About the Fund**

|                         |                          |
|-------------------------|--------------------------|
| Registration Date       | 29/02/2024 (approximate) |
| Share Class Launch Date | 29/02/2024               |
| Dividend Policy         | No                       |
| Maturity                | None                     |

**Portfolio Managers**

|                         |                 |
|-------------------------|-----------------|
| Mr. Peerapong Kitjakarn | From 29/02/2024 |
| Miss Wangamon Leewanich | From 29/02/2024 |

**Benchmark**

The master fund’s performance with adjustment for FX hedging costs for conversion into THB equivalent at time of investment (approx. 80%) and conversion into THB at time of performance measurement (approx. 20%).

**NOTICE**

- Investment in a fund is not the same as a cash deposit
- A fund’s past performance is not a guaranteed indicator of future performance

**Anti-Corruption : Certified by CAC**

Investors may obtain details about liquidity management tools in the prospectus document

Full Prospectus


<https://www.ktam.co.th>

## Purchase Units

Schedule: IPO subscription period is 19-27 February 2024 from office opening – 15.30 hrs. After the IPO period, subsequent purchases are accepted from 1 March 2024 onwards. If this date coincides with a public holiday, trade takes place on the next business day. Unitholders may place orders at KTAM or selling agents (if any) on any fund trading day.

Hours: 08:30-15:30

Min Initial Purchase: 1.00 Baht

Min Subsequent Purchase: 1.00 Baht

## Redeem Units

Schedule: Redemption orders is accepted from 1 March 2024 onwards. If this date coincides with a public holiday, trade takes place on the next business day. Unitholders may place orders at KTAM or selling agents (if any) on any fund trading day.

Hours: 08:30-15:30

Min Redemption: None

Min Outstanding Balance: None

Settlement Period: T+5, which is 5 business days after the redemption.

Remarks: Settlement period shown does not yet include foreign holidays.

## Statistics

|                         |     |
|-------------------------|-----|
| Maximum Drawdown        | N/A |
| Recovering Period       | N/A |
| FX Hedging              | N/A |
| Portfolio Turnover Rate | N/A |
| Sharpe Ratio            | N/A |
| Alpha                   | N/A |
| Beta                    | N/A |

## Fees Charged to the Fund (%p.a. of NAV)

| Fee            | Maximum Rate | Actual Rate |
|----------------|--------------|-------------|
| Management Fee | 2.14         | 1.07        |
| Total Expenses | 5.35         | 1.31        |

Remarks: \* Rates shown already include VAT, special business tax, and similar taxes (if any). \*\* Rebate fee received from the foreign fund management company is 0.00% (for case where the master fund provides a rebate in exchange for the feeder fund's investment in the master fund, KTAM will book the rebate as the fund's asset).

## Fees Charged to the Unitholder (% of Transaction Amount)

| Fee                       | Maximum Rate | Actual Rate      |
|---------------------------|--------------|------------------|
| Front-end fee (purchase)  | 3.21         | 1.00             |
| Back-end fee (redemption) | 3.21         | Currently waived |
| Switch-In                 | 3.21         | 1.00             |
| Switch-Out                | 3.21         | Currently waived |
| Transfer                  | See remarks  | See remarks      |

Remarks: \* Rates shown already include VAT, special business tax, and similar taxes (if any). \*\* Transfer fee subjected to rate charged by the Registrar.

Investment in Other Funds Exceeding %20% of NAV (local or foreign fund)

Name of Master Fund : Fidelity Funds Global

ISIN code : LU1560650563

Technology Fund (Class Y-ACC-USD)

Bloomberg code : FFGTYAU LX

## GLOSSARY

**Maximum Drawdown:** the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

**Recovering Period:** the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

**FX Hedging:** the percentage of foreign investments that are hedged against foreign exchange risk.

**Portfolio Turnover:** illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trade the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

**Sharpe Ratio:** the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

**Alpha:** excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

**Beta:** magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

**Tracking Error:** the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

**Yield to Maturity:** the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

## Disclaimer

\* KTAM collects data from publicly available sources. Data mentioned above is sourced from Lipper which compiles data from the master fund. Data shown in this document are from sources which KTAM considers reliable but is beyond the ability to be independently verified. KTAM is not able to guarantee the accuracy or completeness of the data, therefore cannot be responsible for errors in the facts presented. Furthermore, KTAM cannot be responsible for any damages incurred by a user of such data.

Investors should not make an investment decision that is based solely on the information presented in this document. Investors should also carefully review the fund prospectus and associated risk factors as well.