

กองทุนเปิดเคแอม ออยล์ ฟันด์

KTAM Oil Fund

KT-OIL

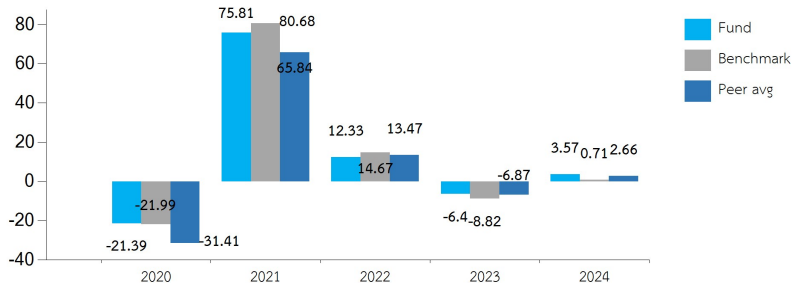
Fund Type / Fund Category

- Open-end Alternative Fund
- Feeder fund
- Foreign Investment Fund
- Group Commodities Energy

Investment Policy and Strategy

- The fund primarily invest in only one fund namely the Invesco DB Oil Fund (the master fund) which is a retail fund, averaging at least 80% of NAV throughout the financial year. The Invesco DB Oil Fund is an exchange traded fund listed on the New York Stock Exchange (NYSE Arca). Its policy is to invest in derivative instruments of the West Texas Intermediate (WTI) to generate financial returns that closely track the DBIQ Optimum Yield Crude Oil Index Excess which reflects the movement of the West Texas Intermediate (WTI).
- The master fund is managed by Invesco Capital Management LLC
- Investment strategy aim for performance to move according to the benchmark (Passive management/index tracking).

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Month	6 Month	1 Year*	3 Year*	5 Year*	10 Year*	Since*
Fund Return	-12.31	-8.90	5.44	-9.83	-10.62	16.01	-0.17	-6.29
Benchmark Return	-11.27	-8.66	6.68	-12.70	-12.15	16.33	0.34	-4.86
Peer Average	-10.48	-8.81	7.08	-9.01	-8.30	15.18	-0.81	
Fund Standard Deviation	33.32	24.67	28.79	32.05	30.17	32.41	32.27	30.26
Benchmark Standard Deviation	34.19	25.41	29.69	33.37	31.89	33.75	33.63	31.53

Remark : * % p.a.

Risk Level

Low



High

Very High Risk

Risk Level 8 = Alternative investments fund, The Fund has net exposure to alternative investment such as oil by averaging accounting period with no less than 80 percent of the NAV .

Fund Information

Registered Date	29/04/10
Share Class Launch Date	N/A
Dividend Policy	No dividend
Fund Maturity	None

Portfolio Manager

Mr. Peerapong Kitjakarn	Since 28/09/18
Miss Wangamon Leewanich	Since 01/06/22

Benchmark

The Master Fund's Performance: 100.00% adjusted with the exchange rate for conversion to Thai Baht as at the date on which return is calculated.

Warning

- Investment in a fund is not the same as a cash deposit.
- Past performance is not a guarantee of future results.

Anti-Corruption : Certified by CAC

Full Prospectus


www.ktam.co.th

Investors can study Liquidity Risk Management Tools in the prospectus.

Subscription	Redemption
Subscription date : Every business day of the fund	Redemption date : Every business day of the fund
Business hours : 08:30 a.m. - 3:30 p.m.	Business hours : 08:30 a.m. - 3:30 p.m.
Min Initial Subscription : 1,000 Baht	Min Redemption : None
Min Subsequent Subscription : 1,000 Baht	Min Outstanding Balance : None
Settlement Period : T+2, which is 2 business days after the redemption order.	

Remark : The redemption payment will exclude foreign holidays. The payment period will not exceed 5 business days from the NAV calculation date.

Fees Charged to the Fund (%p.a. of NAV)		
Fees	Maximum Rate	Actual Rate
Management Fee	1.6050	1.0000
Total expenses	4.5689	1.2900

Remark : *Rates shown include VAT, special business tax, and other similar taxes (if any).
 Rebate fee 0.00% of NAV *Total expenses (actually collected) as of the previous fiscal year.

Fees Charged to the Unitholder (% of Transaction Amount)		
Fees	Maximum Rate	Actual Rate
Front-end Fee	1.500	0.100
Back-end Fee	1.500	Currently Waived
Switching-in Fee	1.500	0.100
Switching-out Fee	1.500	Currently Waived
Transfer Fee	See Remark	See Remark

Remark : *Rates shown above include VAT, special business tax and other relevant taxes.
 **Transfer fee subjected to rate charged by the Registrar.

Statistics Data	
Maximum Drawdown	-42.47 %
Recovering Period	N/A
FX Hedging	0.00 %
Portfolio Turnover Rate	1.06
Country Allocation	
Country	% NAV
UNITED STATES	97.87

Remark :

Asset Allocation

Top 5 Holdings

Asset Type	% NAV	Assets	% NAV
Unit Trust Other Types of Funds	96.87	Unit Trust Invesco DB Oil Fund	96.87
Deposits and Fixed Income Instruments issued by Financial Institutions	2.50	Remark :	
Other Asset and Liability	0.63		

Remark :

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : Unit Trust Invesco DB Oil Fund	ISIN code : US46140H4039
	Bloomberg code : DBO US

Definitions

Maximum Drawdown the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovering Period the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

FX Hedging the percentage of foreign investments that are hedged against foreign exchange risk.

Portfolio Turnover illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trade the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Sharpe Ratio the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

Alpha excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

Beta magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

Tracking Error the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

Yield to Maturity the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

"Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."

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