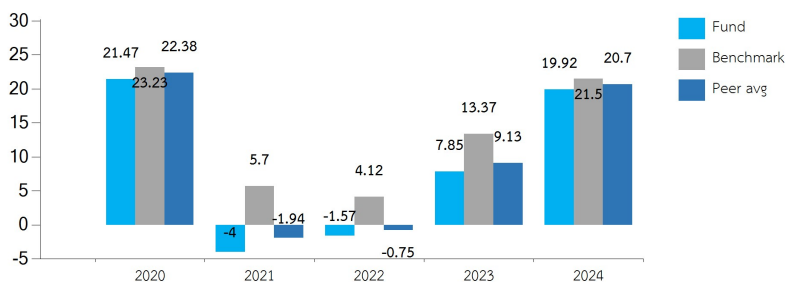


กองทุนเปิดเคแทม โกลด์ ฟันด์
KTAM Gold Fund
KT-GOLD
Fund Type / Fund Category

- Open-end Alternative Fund
- Feeder fund
- Foreign Investment Fund
- Group Commodities Precious Metals

Investment Policy and Strategy

- The fund's policy is to solely invest in the units of SPDR Gold Trust, averaging no less than 80% of NAV during the financial year. The master fund invests in gold bullion to generate performance that closely tracks movement of gold prices minus the fund's total fees and expenses.
- The master fund is managed by World Gold Trust Services, LLC
- The fund will also invest future contracts for hedging purpose at no less than 25% of the foreign assets.
- The fund aims to track the performance of the master fund.

Calendar Year Performance (% p.a.)

Fund Performance (%)

	YTD	3 Month	6 Month	1 Year*	3 Year*	5 Year*	10 Year*	Since*
Fund Return	44.99	19.32	17.93	35.73	26.52	11.94	9.58	5.62
Benchmark Return	48.02	19.87	19.38	38.64	27.15	16.74	11.74	7.77
Peer Average	45.78	19.40	18.20	36.98	26.83	12.94	9.93	
Fund Stadarnd Deviation	17.38	21.39	18.85	17.54	14.85	14.60	13.99	15.11
Benchmark Stadarnd Deviation	18.53	22.11	19.84	18.52	16.87	15.54	15.00	16.80

Remark : * % p.a.

Risk Level

Low



High

Very High Risk

Risk Level 8 = Alternative investments fund, The Fund has net exposure to alternative investment such as gold by averaging accounting period with no less than 80 percent of the NAV .

Fund Information

Registered Date	09/09/10
Share Class Launch Date	N/A
Dividend Policy	No dividend
Fund Maturity	None

Portfolio Manager

Mr. Peerapong Kitjakarn	Since 28/09/18
Miss Wangamon Leewanich	Since 01/06/22

Benchmark

The master fund's performance with 80% adjusted for FX hedging costs and 20% adjusted for conversion into THB at time of measurement.

Warning

- Investment in a fund is not the same as a cash deposit.
- Past performance is not a guarantee of future results.

Anti-Corruption : Certified by CAC

Full Prospectus


www.ktam.co.th

Investors can study Liquidity Risk Management Tools in the prospectus.

Statistics Data	
Maximum Drawdown	-18.93 %
Recovering Period	1 year 5 month
FX Hedging	48.47 %
Portfolio Turnover Rate	0.26

Fees Charged to the Fund (%p.a. of NAV)

Remark : * Aforementioned fees already include VAT, special business tax, and related taxes (if any). **Total expenses (actually collected) as of the previous fiscal year. *** Rebate fee received from the foreign fund management company is 0.00%.

Transfer fee subjected to rate charged by the Registrar. *Fees and expenses related to securities trading Not exceeding 0.50 (Currently charged 0.15)

Asset Allocation		Top 5 Holdings	
Asset Type	% NAV	Assets	% NAV
Unit Trust Other Types of Funds	96.24	Unit Trust SPDR Gold trust	96.24
Deposits and Fixed Income Instruments issued by Financial Institutions	2.98	Remark :	
Other Asset and Liability	0.78		
Remark :			

Investment in other funds more than 20% (domestic funds and/or foreign funds)	
Fund Name : Unit Trust SPDR Gold trust	ISIN code : US78463V1070
Bloomberg code : GLD SP	

Definitions

Maximum Drawdown the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovering Period the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

FX Hedging the percentage of foreign investments that are hedged against foreign exchange risk.

Portfolio Turnover illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trade the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Sharpe Ratio the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

Alpha excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

Beta magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

Tracking Error the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

Yield to Maturity the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

"Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."

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