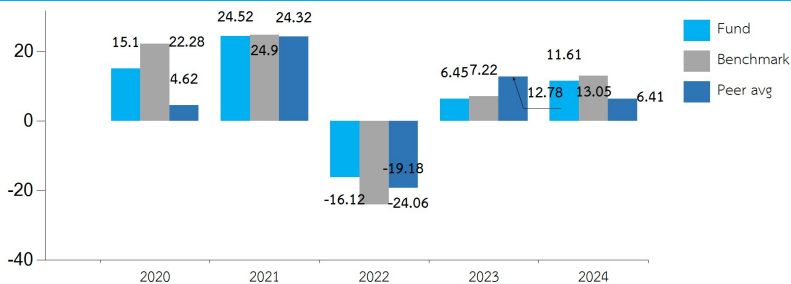


กองทุนเปิดเคแอม European Small Cap Equity
KTAM European Small Cap Equity Fund
KT-EUOSM
Fund Type / Fund Category

- Open-end Equity Fund, Feeder Fund, Foreign Investment Fund
- Group European Equity

Investment Policy and Strategy

- The fund primarily invest in only one fund namely the Invesco Continental European Small Cap Equity Fund (the master fund) which is a retail fund, averaging at least 80% of NAV. The master fund's objective is to generate capital appreciation by investing in small companies in Europe, excluding the United Kingdom.
- The master fund is managed by Invesco Management S.A.
- KTAM European Equity Fund may consider investing or holding derivatives to hedge against FX risk
- The fund aims to track the performance of the master fund. The master fund's objective is to outperform the benchmark (Active Management).

Calendar Year Performance (% p.a.)

Fund Performance (%)

	YTD	3 Month	6 Month	1 Year*	3 Year*	5 Year*	10 Year*	Since*
Fund Return	11.16	-4.95	6.19	10.67	12.67	11.79	7.65	6.53
Benchmark Return	13.58	-4.76	6.67	13.37	11.93	10.36	6.32	5.55
Peer Average	10.13	1.55	6.65	9.63	10.76	9.22	5.39	
Fund Standaard Deviation	17.97	13.38	12.43	17.23	15.91	18.10	18.88	18.39
Benchmark Standaard Deviation	17.84	13.64	12.63	17.20	17.58	19.74	18.65	18.01

Remark : * % p.a.

Risk Level

Low



High

High Risk

Risk Level 6 = Equity Fund , The Fund has net exposure to equity by averaging accounting period with no less than 80 percent.

Fund Information

Registered Date	04/03/14
Share Class Launch Date	N/A
Dividend Policy	No dividend
Fund Maturity	None

Portfolio Manager

Mr. Peerapong Kitjakarn	Since 28/09/18
Miss Wangamon Leewanich	Since 01/06/22

Benchmark

Benchmark is the performance of the master fund Adjusted to reflect the costs of hedging against FX risk in order to determine performance denominated in Thai Baht at approximately 80% on date of investment and converted into Thai Baht as of the date performance is measured at approximately 20%.

Warning

- Investment in a fund is not the same as a cash deposit.
- Past performance is not a guarantee of future results.

Anti-Corruption : Certified by CAC

Morningstar



Morningstar® Sustainability Rating™



Investors can study Liquidity Risk Management Tools in the prospectus.

Full Prospectus


www.ktam.co.th

Subscription	Redemption
Subscription date : Every business day	Redemption date : Every business day
Business hours : 8:30 a.m. - 2:00 p.m.	Business hours : 8:30 a.m. - 2:00 p.m.
Min Initial Subscription : 1,000 Baht	Min Redemption : None
Min Subsequent Subscription : 1,000 บาท	Min Outstanding Balance : None
	Settlement Period : T+4, which is 4 business days after the redemption order.

Remark : *The redemption payment will exclude foreign holidays. The payment period will not exceed 5 business days from the NAV calculation date. **Effective from May 2, 2025, onwards, the cut-off time will be extended to 3:30 PM.

Fees Charged to the Fund (%p.a. of NAV)		
Fees	Maximum Rate	Actual Rate
Management Fee	2.1400	1.0700
Total expenses	5.1039	1.3330

Remark : *Aforementioned fees already include VAT, special business tax, and related taxes (if any). **Total expenses (actually collected) as of the previous fiscal year. ***Rebate fee received from the foreign fund management company is 0.75%.

Fees Charged to the Unitholder (% of Transaction Amount)		
Fees	Maximum Rate	Actual Rate
Front-end Fee	5.000	1.500
Back-end Fee	3.000	Currently Waived
Switching-in Fee	5.000	1.500
Switching-out Fee	3.000	Currently Waived
Transfer Fee	See Remark	See Remark

Remark : *Rates shown include VAT, special business tax, and other similar taxes (if any).
 **Transfer fee subjected to rate charged by the Registrar.

Statistics Data	
Maximum Drawdown	-31.30 %
Recovering Period	1 year 7 month
FX Hedging	90.33 %
Portfolio Turnover Rate	0.63
Sharpe Ratio	0.79
Alpha	0.74
Beta	0.74

Country Allocation of the Master Fund	
Country	% NAV
SWEDEN	15.45
FRANCE	14.01
SWITZERLAND	11.79
GERMANY	10.45
AUSTRIA	10.45

Remark : Master Fund Information as of 30/09/25

Sector Allocation of the Master Fund	
Sector	% NAV
Industrials	31.19
FinancialServices	19.66
Healthcare	13.05
Technology	8.97
BasicMaterials	7.27

Remark : Master Fund Information as of 30/09/25

Asset Allocation

Asset Type	% NAV
Unit Trust Equity Fund	96.70
Deposits and Fixed Income Instruments issued by Financial Institutions	2.41
Other Asset and Liability	0.89

Remark :

Top 5 Holdings

Assets	% NAV
Unit Trust Invesco Funds-Invesco Continental European Small Cap Equity Fund C EUR	96.70

Remark :

Top 5 Holdings of the Master Fund

Assets	% NAV
Bawag Group AG Ordinary Shares	5.30
SigmaRoc PLC	3.80
CTS Eventim AG & Co. KGaA	3.62
Asker Healthcare Group AB	3.38
Coface SA	3.10

Remark : Master Fund Information as of30/09/25

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : Unit Trust Invesco Funds-Invesco Continental European Small Cap Equity Fund C EUR

ISIN code : LU1775962050

Bloomberg code : IVSCCEA
LX

*Fund name change KTAM European Small Cap Equity Fund (KT-EUROSM) effective from September 4, 2023 onwards

Definitions

Maximum Drawdown the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovering Period the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

FX Hedging the percentage of foreign investments that are hedged against foreign exchange risk.

Portfolio Turnover illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trade the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Sharpe Ratio the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

Alpha excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

Beta magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

Tracking Error the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

Yield to Maturity the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

"Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."

Morningstar Rating as of 31/10/2025

Sustainability Rating as of 30/09/2025

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Corporate and Sovereign Sustainability Score and Investment Style as of 30/09/2025

Morningstar's Sustainability Score incorporates Sustainalytics' company and country-level analysis.

Limitation of Liabilities

* The company uses data that is generally distributed widely as well as data from Morningstar which collects data about the master fund. Data presented in this document are from sources which the company considers reliable, although not within the scope of being able to be verified independently. The company cannot guarantee that the aforementioned data are accurate or complete and shall not be held responsible for any factual inaccuracies nor held responsible for loss or damages incurred by someone who used the data.

Investors should not make an investment decision that solely relies on this particular document. Investors should review the full fund prospectus in conjunction with the various risk factors faced by the fund.

Krungthai Asset Management Public Company Limited

Tel. 0-2686-6100 Fax. 0-2670-0430 www.ktam.co.th

1 Empire Tower, 32nd FL., South Sathorn Rd., Yannawa, Sathorn, Bangkok 10120