

**กองทุนเปิดเคแอม ไชน่า บอนด์ ฟันด์**

KTAM China Bond Fund

KT-CHINABOND-SSF

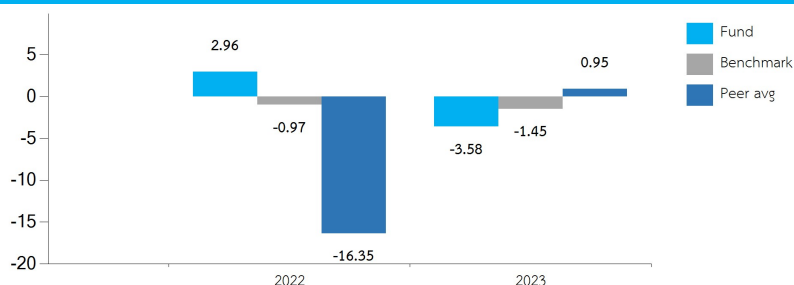
SSF Class

**Fund Type / Fund Category**

- Open-end Fixed Income Fund, Feeder fund
- Super Savings Fund (SSF), Foreign Investment Fund
- Group Emerging Market Bond Discretionary F/X Hedge or Unhedge

**Investment Policy and Strategy**

- Investment is solely in the US-dollar denominated D2 share-class units of the BGF China Bond Fund (master fund), averaging no less than 80% of NAV during the financial year. The master fund aims to generate maximum Total Return with no less than 70% of NAV focusing on transferable fixed-income securities that are Yuan-denominated or denominated in other local currencies outside China issued by a juristic person whose core business operations are in mainland China.
- The master fund is managed : BlackRock (Luxembourg) S.A.
- The fund aims to track the performance of the master fund. Master fund aims to outperform its benchmark (Active Management).

**Calendar Year Performance (% p.a.)**

**Fund Performance (%)**

	YTD	3 Month	6 Month	1 Year*	3 Year*	5 Year*	10 Year*	Since*
Fund Return	2.86	2.86	3.53	-1.37				1.52
Benchmark Return	6.97	6.97	5.05	4.58				3.11
Peer Average	3.54	3.54	7.45	4.31				
Fund Standard Deviation	4.18	4.18	4.85	5.56				6.57
Benchmark Standard Deviation	7.44	7.44	8.47	8.62				12.91

Remark : \* % p.a.

**Risk Level**

 Low 1 2 3 4 5 6 7 8 High

Low to Moderate Risk

Fixed Income Fund, Having policy to invest in non-investment grade/unrated more than 20 percent of the NAV but not more than 60 percent of the NAV.

**Fund Information**

Registered Date	21/05/21
Share Class Launch Date	26/10/22
Dividend Policy	Dividend payout
Fund Maturity	None

**Portfolio Manager**

Mr. Peerapong Kitjakarn	Since 26/10/22
Miss Wangamon Leewanich	Since 26/10/22

**Benchmark**

Master Fund Performance In US dollars, adjusted with the exchange rate to compare with the Thai baht currency on the return calculation date.

**Warning**

- Investment in a fund is not the same as a cash deposit.
- Past performance is not a guarantee of future results.

**Anti-Corruption : Certified by CAC**

Full Prospectus



Investors can study Liquidity Risk Management Tools in the prospectus.

[www.ktam.co.th](http://www.ktam.co.th)

Subscription	Redemption	Statistics Data	
Subscription date : Every trading day of investment units.	Redemption date : Every trading day of investment units.	Maximum Drawdown	-7.89 %
Business hours : 8.30 a.m. - 3.30 p.m.	Business hours : 8.30 a.m. - 3.30 p.m.	Recovering Period	N/A
Min Initial Subscription : None	Min Redemption : None	FX Hedging	50.24 %
Min Subsequent Subscription : None	Min Outstanding Balance : None	Portfolio Turnover Rate	0.00
		Settlement Period : T+5, Within 5 business days after calculation of NAV.	

Remark : Which is 5 business days after the redemption order, does not yet include foreign public holidays.

#### Fees Charged to the Fund (%p.a. of NAV)

Fees	Maximum Rate	Actual Rate
Management Fee	2.1400	0.4280
Total expenses	5.3500	0.2700

Remark : \*Rates shown above include VAT, special business tax and other relevant taxes.

\*\*Actual expenses incurred during the fiscal year between 3 November 2022 – 30 April 2023. \*\*\*Rebate fee received from the foreign fund management company is 0.00%.

#### Fees Charged to the Unitholder (% of Transaction Amount)

Fees	Maximum Rate	Actual Rate
Front-end Fee	3.21	Currently Waived
Back-end Fee	3.21	Currently Waived
Switching-in Fee	3.21	Currently Waived
Switching-out Fee	See Remark	See Remark
Transfer Fee	See Remark	See Remark

Remark : \*Rates shown above include VAT, special business tax and other relevant taxes.

\*\*Switching out to fund managed by KTAM incurs rate not exceeding 3.21% (fee is currently waived), switching out to SSF fund managed by another asset management company is subjected to one of the following rates : not more than 3.21% of value of fund units 1 business day prior to day of transaction, with a minimum charge of 200 Baht or 200 Baht per transaction (currently 200 Baht per transaction). \*\*\*Unit transfer investors cannot sell investment units, transfer, pledge or use them as collateral.

Asset Allocation

Asset Type	% NAV
Unit Trust - Fixed Income Fund	100.43
Bank Deposit	1.16
Other Asset and Liability	-1.59

Remark :

Top 5 Holdings

Assets	% NAV
BGF CHINA BOND FUND (CLASS D2 USD)	100.43

Remark :

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : BGF CHINA BOND FUND (CLASS D2 USD)

ISIN code : LU0719319435

Bloomberg code : BGRBD2ULX

**Definitions**

**Maximum Drawdown** the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

**Recovering Period** the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

**FX Hedging** the percentage of foreign investments that are hedged against foreign exchange risk.

**Portfolio Turnover** illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trade the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

**Sharpe Ratio** the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

**Alpha** excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

**Beta** magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

**Tracking Error** the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

**Yield to Maturity** the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

*“Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail.”*

**Krungthai Asset Management Public Company Limited**

Tel. 0-2686-6100 Fax. 0-2670-0430 [www.ktam.co.th](http://www.ktam.co.th)

1 Empire Tower, 32nd FL., South Sathorn Rd., Yannawa, Sathorn, Bangkok 10120