

กองทุนเปิดเคแอม ไชน่า เอแชนร์ อีควิตี้ ฟันด์  
 KTAM China A Shares Equity Fund

 KT-Ashares-SSF  
 SSF Class

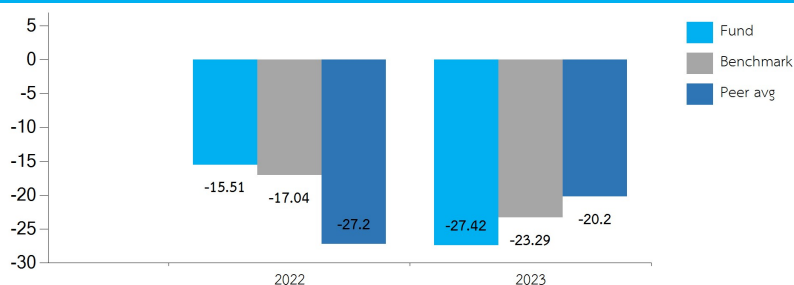
## Fund Type / Fund Category

- Open-end Equity Fund, Feeder fund
- Super Savings Fund (SSF), Foreign Investment Fund
- Group Greater China Equity

## Investment Policy and Strategy

- Investment is focused solely on the units of the Allianz Global Investors Fund - Allianz China A-Shares (class PT (USD)) (master fund), averaging no less than 80% of NAV. The master fund's objective is to achieve long term capital appreciation by investing in China A-Shares through a ESG Score strategy.
- The master fund is managed : Allianz Global Investors GmbH
- The fund aims to track the performance of the master fund (Passive Management). The master fund's objective is to outperform its benchmark (Active Management).

## Calendar Year Performance (% p.a.)



## Fund Performance (%)

	YTD	3 Month	6 Month	1 Year*	3 Year*	5 Year*	10 Year*	Since*
Fund Return	0.11	0.11	-9.24	-25.91				-26.17
Benchmark Return	0.42	0.42	-12.31	-22.74				-24.34
Peer Average	-1.41	-1.41	-9.04	-22.41				
Fund Standard Deviation	19.18	19.18	18.52	18.91				20.66
Benchmark Standard Deviation	19.21	19.21	19.04	19.45				21.64

Remark : \* % p.a.

## Risk Level

 Low 1 2 3 4 5 6 7 8 High

High Risk

Equity Fund ,The Fund has net exposure to equity by averaging accounting period with no less than 80 percent.

## Fund Information

Registered Date	07/08/20
Share Class Launch Date	22/08/22
Dividend Policy	Dividend payout
Fund Maturity	None

## Portfolio Manager

Mr. Peerapong Kitjakarn	Since 22/08/22
Miss Wangamon Leewanich	Since 22/08/22

## Benchmark

The Master fund's performance (in USD) : Adjusted to reflect the costs of hedging against FX risk in order to determine performance denominated in Thai Baht at approximately 80% on date of investment and converted into Thai Baht as of the date performance is measured at approximately 20%

## Warning

- Investment in a fund is not the same as a cash deposit.
- Past performance is not a guarantee of future results.

## Anti-Corruption : Certified by CAC

Morningstar® Sustainability Rating™



Full Prospectus



Investors can study Liquidity Risk Management Tools in the prospectus.

[www.ktam.co.th](http://www.ktam.co.th)

Subscription	Redemption
Subscription date : Every trading day of investment units.	Redemption date : Every trading day of investment units.
Business hours : 8.30 a.m. - 2.00 p.m.	Business hours : 8.30 a.m. - 2.00 p.m.
Min Initial Subscription : None	Min Redemption : None
Min Subsequent Subscription : None	Min Outstanding Balance : None
	Settlement Period : T+5, Within 5 business days after calculation of NAV.

Remark : Which is 5 business days after the redemption order, does not yet include foreign public holidays.

#### Fees Charged to the Fund (%p.a. of NAV)

Fees	Maximum Rate	Actual Rate
Management Fee	2.1400	1.0700
Total expenses	5.3500	1.2400

Remark : \*Rates shown include VAT, special business tax, and other similar taxes (if any).

\*\*Rebate fee 0.00 %NAV.

#### Fees Charged to the Unitholder (% of Transaction Amount)

Fees	Maximum Rate	Actual Rate
Front-end Fee	3.21	Currently Waived
Back-end Fee	3.21	Currently Waived
Switching-in Fee	3.21	Currently Waived
Switching-out Fee	3.21	See Remark
Transfer Fee	See Remark	See Remark

Remark : \*Rates shown already include VAT, special business tax, and similar taxes.

\*\*Switching out to fund managed by KTAM incurs rate not exceeding 3.21% (fee is currently waived), switching out to SSF fund managed by another asset management company is subjected to one of the following rates : not more than 3.21% of value of fund units 1 business day prior to day of transaction, with a minimum charge of 200 Baht or 200 Baht per transaction (currently 200 Baht per transaction). \*\*\*Unit transfer investors cannot sell investment units, transfer, pledge or use them as collateral.

#### Statistics Data

Maximum Drawdown	-45.10 %
Recovering Period	N/A
FX Hedging	75.48 %
Portfolio Turnover Rate	0.03
Sharpe Ratio	-1.81
Alpha	-1.83
Beta	0.82

#### Country Allocation of the Master Fund

Country	% NAV
CHINA	97.88

Remark : Master Fund Information as of 31/12/23

Asset Allocation

Asset Type	% NAV
Unit Trust - Equity Fund	100.91
Bank Deposit	2.75
Other Asset and Liability	-3.66

Remark :

Top 5 Holdings

Assets	% NAV
Allianz Global Investors Fund - Allianz China A-Shares	99.91
Franklin Sealand China A-Shares Fund EB Acc USD	1.00

Remark :

Top 5 Holdings of the Master Fund

Assets	% NAV
KWEICHOW MOUTAI CO LTD ORD	7.99
CITIC SECURITIES CO LTD ORD	5.23
CHINA MERCHANTS BANK CO LTD ORD	3.31
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD ORD	3.30
MIDEA GROUP CO LTD ORD	3.15

Remark : Master Fund Information as of 31/12/23

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : Allianz Global Investors Fund - Allianz China A-Shares

ISIN code : LU1997246811

Bloomberg code : ALCPTUALX

## Definitions

**Maximum Drawdown** the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

**Recovering Period** the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

**FX Hedging** the percentage of foreign investments that are hedged against foreign exchange risk.

**Portfolio Turnover** illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trade the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

**Sharpe Ratio** the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

**Alpha** excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

**Beta** magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

**Tracking Error** the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

**Yield to Maturity** the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

*"Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."*

### Sustainability Rating as of 31/01/2024

© 2023 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

### Corporate and Sovereign Sustainability Score and Investment Style as of

31/01/2024

Morningstar's Sustainability Score incorporates Sustainalytics' company and country-level analysis.

### Limitation of Liabilities

\* The company uses data that is generally distributed widely as well as data from Lipper which collects data about the master fund. Data presented in this document are from sources which the company considers reliable, although not within the scope of being able to be verified independently. The company cannot guarantee that the aforementioned data are accurate or complete and shall not be held responsible for any factual inaccuracies nor held responsible for loss or damages incurred by someone who used the data.

Investors should not make an investment decision that solely relies on this particular document. Investors should review the full fund prospectus in conjunction with the various risk factors faced by the fund.

Krungthai Asset Management Public Company Limited

Tel. 0-2686-6100 Fax. 0-2670-0430 www.ktam.co.th

1 Empire Tower, 32nd FL., South Sathorn Rd., Yannawa, Sathorn, Bangkok 10120