

กองทุนเปิดเคแอม ตราสารหนี้เอเชีย

KTAM Asian Bonds Fund

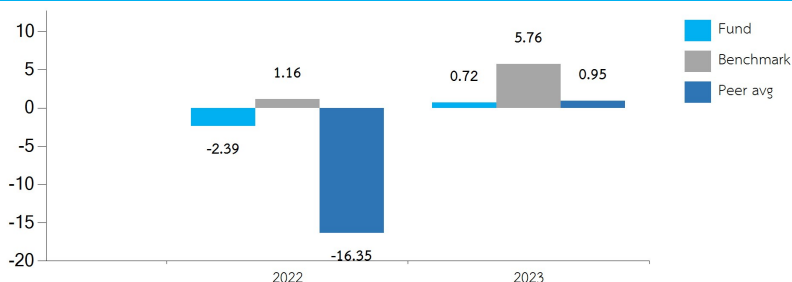
KT-ASIANBOND-A
 Accumulation Class

Fund Type / Fund Category

- Fixed income fund. Feeder fund. Fund with foreign country risk.
- Group Emerging Market Bond Discretionary F/X Hedge or Unhedge

Investment Policy and Strategy

- Invests solely in the USD-denominated units of the AXA World Funds – Asian Short Duration Bonds (Share Class “I”) (master fund), averaging no less than 80% of NAV during the financial year. The master fund aims to generate long term capital appreciation in USD-denominated investments through an actively managed portfolio of short-term Asian fixed income instruments with a duration of approximately 3 years or less.
- The master fund is managed by AXA Funds Management S.A. (Luxembourg) with AXA Investment Managers UK Limited. (Investment Manager)
- The fund aims to track the performance of the master fund. The master fund’s objective is to outperform the benchmark (Active Management).

Calendar Year Performance (% p.a.)

Fund Performance (%)

	YTD	3 Month	6 Month	1 Year*	3 Year*	5 Year*	10 Year*	Since*
Fund Return	0.77	0.77	2.61	1.13				-0.63
Benchmark Return	0.51	0.51	4.06	4.53				5.07
Peer Average	3.54	3.54	7.45	4.31				
Fund Standard Deviation	1.09	1.09	1.48	1.83				2.54
Benchmark Standard Deviation	1.26	1.26	1.84	2.10				2.78

Remark : * % p.a.

Risk Level

 Low 1 2 3 4 5 6 7 8 High

Low to Moderate Risk

Risk Level 5 = Having policy to invest in non-investment grade/unrated more than 20 percent of the NAV but not more than 60 percent of the NAV.

Fund Information

Registered Date	11/10/22
Share Class Launch Date	11/10/22
Dividend Policy	No dividend
Fund Maturity	None

Portfolio Manager

Mr. Peerapong Kitjakarn	Since 11/10/22
Miss Wangamon Leewanich	Since 11/10/22

Benchmark

The master fund’s performance, weighted 100%, adjusted for FX hedging costs for conversion into THB at time of measurement.

Warning

- Investment in a fund is not the same as a cash deposit.
- Past performance is not a guarantee of future results.

Anti-Corruption : Certified by CAC

Morningstar® Sustainability Rating™



Full Prospectus



Investors can study Liquidity Risk Management Tools in the prospectus.

www.ktam.co.th

Subscription	Redemption
Subscription date : On all fund trading days. The investor must submit an order to buy at least 1 business day in advance of the purchase date as prescribed by the asset management company.	Redemption date : On all fund trading days. The investor must submit an order to buy at least 1 business day in advance of the purchase date as prescribed by the asset management company.
Business hours : 8:30 a.m. - 3:30 p.m.	Business hours : 8:30 a.m. - 3:30 p.m.
Min Initial Subscription : None	Min Redemption : None
Min Subsequent Subscription : None	Min Outstanding Balance : None
	Settlement Period : T+5, Within 5 business days after calculation of NAV.

Remark : Which is 5 business days after the redemption order does not yet include foreign public holidays.

Fees Charged to the Fund (%p.a. of NAV)

Fees	Maximum Rate	Actual Rate
Management Fee	2.1400	0.5885
Total expenses	5.3500	1.0400

Remark : *Rates shown already include VAT, special business tax, and similar taxes (if any).

Total expenses (actually collected) as of the previous fiscal year. *Rebate fee received from the foreign fund management company is 0.00%.

Fees Charged to the Unitholder (% of Transaction Amount)

Fees	Maximum Rate	Actual Rate
Front-end Fee	3.21	0.50
Back-end Fee	3.21	Currently Waived
Switching-in Fee	3.21	0.50
Switching-out Fee	3.21	Currently Waived
Transfer Fee	See Remark	See Remark

Remark : *Rates shown already include VAT, special business tax, and similar taxes.

**Transfer fee subjected to rate charged by the Registrar.

Statistics Data

Maximum Drawdown	-4.11 %
Recovering Period	N/A
FX Hedging	92.54 %
Portfolio Turnover Rate	0.08
Sharpe Ratio	N/A

Country Allocation

Country	% NAV
LUXEMBOURG	99.87

Remark :

Asset Allocation

Asset Type	% NAV
Unit Trust - Fixed Income Fund	99.87
Bank Deposit	3.82
Other Asset and Liability	-3.69

Remark :

Top 5 Holdings

Assets	% NAV
AXAAIALX : AXA World Funds - Asian Short Dur	99.87

Remark :

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : AXAAIALX : AXA World Funds - Asian Short Dur

ISIN code : LU1196531773

Bloomberg code : AXAAIAULX

Definitions

Maximum Drawdown the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovering Period the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

FX Hedging the percentage of foreign investments that are hedged against foreign exchange risk.

Portfolio Turnover illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trade the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Sharpe Ratio the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

Alpha excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

Beta magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

Tracking Error the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

Yield to Maturity the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

"Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."

Sustainability Rating as of 31/01/2024

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Corporate and Sovereign Sustainability Score and Investment Style as of 31/01/2024

Morningstar's Sustainability Score incorporates Sustainalytics' company and country-level analysis.

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