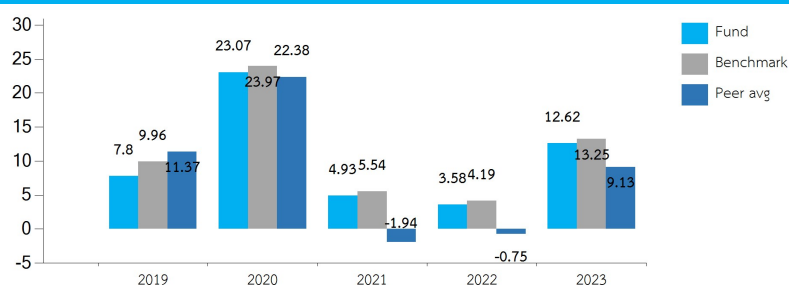


**กองทุนเปิดเคแอม โกลด์ อีทีเอฟ แทร็กเกอร์**
**KTAM Gold ETF Tracker**
**GLD**
**Fund Type / Fund Category**

- Open-end Alternative Fund, Exchange Traded Fund, Feeder Fund
- Group Commodities Precious Metals

**Investment Policy and Strategy**

- The fund invests solely in the units of the SPDR Gold Trust (master fund), averaging no less than 80% of NAV during the financial year. The master fund focuses mainly on gold bullion to generate performance that closely tracks movement of gold prices minus the fund's total fees and expenses.
- The master fund is managed : World Gold Trust Services LLC
- The fund may invest in derivatives to increase the efficiency of investment management (Efficient portfolio management)
- Aim is to track the benchmark index (Passive management) while keeping tracking error of fund performance against the benchmark within no more than 3.00% p.a.

**Calendar Year Performance (% p.a.)**

**Fund Performance (%)**

	YTD	3 Month	6 Month	1 Year*	3 Year*	5 Year*	10 Year*	Since*
Fund Return	12.10	12.10	16.57	17.51	13.68	13.15	5.61	2.78
Benchmark Return	12.25	12.25	16.87	18.21	14.47	14.10	6.59	3.77
Peer Average	7.26	7.26	15.31	9.43	7.72	9.46	3.77	
Fund Standard Deviation	9.17	9.17	10.72	9.38	11.53	13.38	12.46	14.26
Benchmark Standard Deviation	9.17	9.17	10.72	9.38	11.55	13.49	12.40	14.31

Remark : \* % p.a.

**Risk Level**

 Low 1 2 3 4 5 6 7 8 High

Very High Risk

Risk Level 8 The Fund has net exposure to alternative investment such as gold by averaging accounting period with no less than 80 percent of the NAV

**Fund Information**

Registered Date	03/08/11
Share Class Launch Date	N/A
Dividend Policy	No dividend
Fund Maturity	None

**Portfolio Manager**

Mr. Peerapong Kitjakarn	Since 28/09/18
Mr. Chinrath Sungkakhun	Since 01/09/23

**Benchmark**

Master Fund Performance (100%) in US Dollars Adjusted with the exchange rate to compare with the Thai baht currency on the return calculation date.

**Warning**

- Investment in a fund is not the same as a cash deposit.
- Past performance is not a guarantee of future results.

**Anti-Corruption : Certified by CAC**

Full Prospectus



Investors can study Liquidity Risk Management Tools in the prospectus.

[www.ktam.co.th](http://www.ktam.co.th)

Subscription	Redemption
Subscription date : For participating dealers: every fund trading day. General investors: SET business days	Redemption date : For participating dealers: every fund trading day. General investors: SET business days
Business hours : During the time specified by the management company.	Business hours : During the time specified by the management company.
Min Initial Subscription : For unit trust partners : 1 Creation unit	Min Redemption : None
Min Subsequent Subscription : For unit trust partners : 1 Creation unit	Min Outstanding Balance : None

Settlement Period : T+5, which is 5 business days after the redemption order.

Remark : Participating dealers will receive payment settlement within 5 business days after date of redemption; Settlement will comprise the underlying securities that constitute the basket according to securities and weightings prescribed by the asset management company. Investors trading the units on the stock exchange will generally receive payment settlement within T+2.

Fees Charged to the Fund (%p.a. of NAV)		
Fees	Maximum Rate	Actual Rate
Management Fee	1.6050	0.2675
Total expenses	4.2800	0.5800

Remark : \*Rates shown include VAT, special business tax and other relevant taxes. \*\*Total expenses (actually collected) as of the previous fiscal year. \*\*\*Rebate fee 0.00%NAV

Fees Charged to the Unitholder (% of Transaction Amount)		
Fees	Maximum Rate	Actual Rate
Front-end Fee	1.50	0.27
Back-end Fee	1.50	0.27
Switching-in Fee	None	None
Switching-out Fee	None	None
Transfer Fee	See Remark	See Remark

Remark : \*Rates shown include VAT, special business tax and other relevant taxes. \*\*Front-end fee and back-end fee shown are rates the asset management company charges the participating dealers. \*\*\*Front-end fee and back-end fee 0.2675 \*\*\*\*Front-end fee and back-end fee that investors are charged by participating dealers and/or fund distributors and/or selling agents are rates determined by the participating dealers and/or brokers and/or selling agents. \*\*\*\*\*Transfer fee as charged by the Registrar.

Statistics Data	
Maximum Drawdown	-19.92 %
Recovering Period	1 year
FX Hedging	0.00 %
Portfolio Turnover Rate	0.00

Asset Allocation

Asset Type	% NAV
Unit Trust - Alternative Fund	99.83
Bank Deposit	0.24
Other Asset and Liability	-0.07

Remark :

Top 5 Holdings

Assets	% NAV
SPDR GOLD TRUST	99.83

Remark :

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : SPDR GOLD TRUST

ISIN code : US78463V1070

Bloomberg code : GLDUS

## Definitions

**Maximum Drawdown** the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

**Recovering Period** the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

**FX Hedging** the percentage of foreign investments that are hedged against foreign exchange risk.

**Portfolio Turnover** illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trade the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

**Sharpe Ratio** the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

**Alpha** excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

**Beta** magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

**Tracking Error** the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

**Yield to Maturity** the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

*"Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."*

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